



8th November, 2025

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager Department of Corporate Services, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code- 531241	The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC
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Dear Sir / Madam,

Sub: Press Release

Please find enclosed herewith the Press Release relating to the Financial Results for the quarter / half year ended 30th September, 2025.

This is for your information and records.

Thanking You

Yours faithfully
For LINC LIMITED

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Date: 2025.11.08 19:45:04 +05'30'

DIPANKAR DE
Company Secretary

Kolkata, West Bengal, 8th November, 2025: Linc Limited (Formerly Linc Pen & Plastics Limited), one of the most trusted names in the writing instruments & stationery business, announced its Q2 FY26 results today. The Board of Directors of Linc Limited at its meeting held on 8th November 2025 took on record the Unaudited Financial Results for the Quarter and Half Year Ended September, 2025. Linc has a robust domestic and international presence spreading to more than 40 countries and the brand is respected for producing world-class and innovative products.

									₹ Lacs
Financial Summary	Q2 FY26	Q2 FY25	YoY%	Q1 FY26	QoQ%	H1 FY26	H1 FY25	YoY%	FY25
Total Income	14,137	13,728	3.0%	13,819	2.3%	27,956	26,873	4.0%	54,819
EBITDA	1,797	1,630	10.3%	1,435	25.2%	3,232	3,188	1.4%	6,910
EBITDA Margin	12.7%	11.9%	84 bps	10.4%	232 bps	11.6%	11.9%	(30 bps)	12.6%
PAT*	846	879	(3.7%)	705	20.1%	1,551	1,722	(9.9%)	3,804
PAT Margin	6.0%	6.4%	(42 bps)	5.1%	89 bps	5.5%	6.4%	(86 bps)	6.9%
EPS (In ₹)	1.42	1.48	(3.7%)	1.18	20.1%	2.60	2.89	(9.9%)	6.40

• PAT is PAT attributable to the owners of the parent

Commenting on the results, Mr. Deepak Jalan, Managing Director, Linc Limited said:

“The second quarter of FY26 was a steady one, with Total Income growing by 3.0% year-on-year. Net profit saw a 3.7% dip, largely on account of losses in our joint ventures amounting to ₹167.75 lakhs. These are early-stage investments, and we view the current losses as transitional—an expected phase before these ventures reach operational maturity.

We acknowledge that our topline growth over the past few quarters has been moderate. Despite this, we have managed to maintain a steady underlying profitability, which reflects the inherent resilience and sound fundamentals of our business model. While the pace of growth has not met our own expectations, we remain confident that the groundwork we have laid will begin to show results in the coming quarters. The journey has taken longer than anticipated, but our conviction in the direction we’ve taken remains unwavering.

Our optimism is rooted in the strong product foundation we’ve built. Over the last few quarters, we’ve launched several new products that are gradually gaining market traction. Early consumer response to our SWYPE marker range and Pentonic mechanical pencil has been very encouraging, and with their full-scale rollout now in progress, we expect these to start contributing more meaningfully in the coming quarters. Our innovative pipeline remains active, with a few promising launches lined up that we believe will reinvigorate growth and expand our portfolio’s appeal.

On the strategic front, our international initiatives and joint ventures are progressing steadily, though slightly behind initial timelines:

- *JV with Mitsubishi Pencil Co. (Japan): Operations commenced in October 2025. A new ₹20 ball pen, developed for the Indian and ASEAN markets, has been launched.*
- *JV with Morris (Korea): Linked to our upcoming Bengal manufacturing facility, which remains on track to become operational in Q4 FY26, setting the stage for greater collaboration and scale.*



- *JV with our Turkish partner: Advancing towards alignment on key commercial and operational milestones.*
- *Kenya subsidiary: While the start has been slower than expected, we remain optimistic that continued efforts will yield positive results in time.*

While recent quarters have been challenging and marked by a slower-than-expected ramp-up, we are confident that the foundation we're building—through innovation, category expansion, and global partnerships—will translate into tangible growth and stronger performance in the periods ahead.

At Linc, we believe in playing the long game. Our immediate numbers may reflect transition, but our direction is clear, our strategy is sound, and our belief in our potential remains as strong as ever.

We thank our shareholders, partners, and employees for their continued trust and patience as we work towards delivering sustainable value in the quarters to come."

Key Highlights in Q2 FY26

- **Total Income:**
 - ₹14,137 Lacs in Q2 FY26, registering a YOY increase of 3.0% over Q2 FY25
- **EBITDA:**
 - ₹ 1,797 lacs in Q2 FY26 increase by 10.3% against Q2 FY25 & EBITDA Margin stood at 12.7%
- **PAT:**
 - ₹ 846 lacs in Q2 FY26 down by 3.7% against Q2 FY25. PAT Margin was at 6.0%
 - EPS stood at ₹ 1.42 in Q2 FY26 as against ₹ 1.48 in Q2 FY25
- **Net Debt:**
 - Free Cash stood at ₹ 1,304 lacs in Sept'25 as against ₹ 1,869 lacs in Mar'25
 - Net Debt / EBITDA stood at (0.20) in Sept'25

About Linc Limited

Linc Limited is one of India's most trusted Writing Instrument brands with a national and international presence in over 40 countries. Linc is considered among the top pen companies in India with a constant endeavour to bring out new innovative pens with innovative technologies and packaging. Established in 1976 by Mr. Suraj Mal Jalan, Linc is currently headed by Mr. Deepak Jalan, Managing Director. We have our manufacturing units in Serakole and Umbergaon, with a daily capacity of more than two million units with ISO 9001:2008 certification, guaranteeing top quality products. Linc has an exclusive license to distribute and market Uniball products. It is listed on NSE, BSE, and CSE. Linc is a dynamic company addressing the growing needs of the second-most populous country; it is a global organization striving to achieve greater heights through sustainable growth over the years.

For further information, please contact:

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