



6th August, 2025

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager Department of Corporate Services, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code- 531241	The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 6th August, 2025

This is to inform that Board of Directors of the Company at its meeting held today i.e. Wednesday, 6th August, 2025, inter-alia approved the following:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2025.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the Financial Results (Standalone and Consolidated) of the Company is also enclosed.

The meeting commenced at 5:00 P.M. and concluded at 7.00 P.M.

This is for your information and records.

Thanking You

Yours faithfully
For LINC LIMITED

DIPANKAR DE
Company Secretary

Linc Limited

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended June, 2025

(Rs. in Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended
		30.06.25	31.03.25	30.06.24	31.03.25
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note: 2			
1	a. Revenue from Operations	13,430.40	15,108.50	12,775.30	53,147.72
	b. Other Income	126.67	206.40	138.19	498.12
	Total Income	13,557.07	15,314.90	12,913.49	53,645.84
2	Expenses				
	a. Cost of Material Consumed	3,017.89	2,971.44	3,878.54	12,924.71
	b. Purchase of Stock-in-Trade	5,681.77	5,509.81	4,531.99	19,187.69
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(411.19)	853.10	(748.85)	159.40
	d. Employee Benefits Expense	2,033.37	1,924.42	1,948.32	7,624.58
	e. Finance Cost	50.43	48.95	41.67	173.93
	f. Depreciation and amortisation expense	364.65	351.27	370.81	1,466.50
	g. Other Expenses	1,835.51	1,956.98	1,765.50	6,920.78
	Total Expenses	12,572.43	13,615.97	11,787.98	48,457.59
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	984.64	1,698.93	1,125.51	5,188.25
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	984.64	1,698.93	1,125.51	5,188.25
6	Tax Expenses				
	a. Current Tax	270.00	417.00	301.00	1,337.00
	b. Deferred Tax	(18.11)	16.86	(12.43)	(13.47)
	c. Tax for earlier years	-	(1.41)	-	(1.41)
	Total Tax Expenses	251.89	432.45	288.57	1,322.12
7	Profit / (Loss) for the period (5-6)	732.75	1,266.48	836.94	3,866.13
8	Other Comprehensive Income (Net of tax)				
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(7.18)	54.28	(27.67)	(28.73)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	725.57	1,320.76	809.27	3,837.40
	[Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]				
10	Paid up Equity Share Capital (Face Value - Rs.5/- each)	2,974.46	2,974.46	2,974.46	2,974.46
11	Other Equity				20,398.05
12	Earnings per Equity Share-not annualised (Amount in Rs.)				
	(a) Basic :	1.23	2.13	1.41	6.50
	(b) Diluted :	1.23	2.13	1.41	6.50

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2025. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024 being the date of the end of the third quarter of financial year respectively which were subject to limited review.
- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2024 have been restated to give effect to the sub division of shares and subsequent allotment of the Bonus Shares during the quarter ended December 31st, 2024.
- The company had received a demand order dated January 31, 2025 towards short payment of Goods & Services Tax ("GST") amounting to Rs.353.39 lakhs and Penalty amounting to Rs.353.39 lakhs plus applicable interest with respect to HSN classification of pen refills and other components. The company has contested this demand, filing an appeal against the order on March 23, 2025. Based on advice from taxation expert, the Company believes that it has strong case on merits and hence no provision has been made there against.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.



For and on behalf of the Board

Deepak Jalan
Managing Director

Place : Kolkata
Date : 6th August, 2025

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Linc Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
Linc Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Linc Limited ('the Company') for the quarter ended June 30, 2025 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 6, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of the Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E**



Ankit Dhelia

**(Ankit Dhelia)
Partner
Membership No. 069178
UDIN: 25069178BMNXFF7600**

Place: Kolkata
Dated: August 6, 2025

Linc Limited					
Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100 Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com					
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June, 2025					
(Rs. in Lakhs)					
Sl No.	Particulars	Quarter ended			Year Ended
		30.06.25	31.03.25	30.06.24	31.03.25
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note: 2		
1	a. Revenue from Operations	13,697.53	15,393.06	13,010.75	54,348.27
	b. Other Income	121.41	198.07	133.57	470.34
	Total Income	13,818.94	15,591.13	13,144.32	54,818.61
2	Expenses				
	a. Cost of Material Consumed	3,131.31	3,087.83	4,004.61	13,519.79
	b. Purchase of Stock-in-Trade	5,691.77	5,509.81	4,531.99	19,187.69
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(418.44)	874.95	(784.18)	124.63
	d. Employee Benefits Expense	2,106.91	2,003.87	2,022.49	7,941.94
	e. Finance Cost	74.07	77.48	68.58	293.90
	f. Depreciation and amortisation expense	372.39	358.96	377.44	1,494.93
	g. Other Expenses	1,882.10	1,992.18	1,810.80	7,134.43
	Total Expenses	12,830.11	13,905.08	12,031.73	49,697.31
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	988.83	1,686.05	1,112.59	5,121.30
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	988.83	1,686.05	1,112.59	5,121.30
6	Tax Expenses				
	a. Current Tax	270.00	417.05	301.16	1,338.29
	b. Deferred Tax	(18.11)	54.66	(25.67)	(13.47)
	c. Tax for earlier years	-	(1.41)	-	(1.41)
	Total Tax Expenses	251.89	470.30	275.51	1,323.41
7	Profit / (Loss) for the period before share of Joint Venture (5-6)	736.94	1,215.75	837.08	3,797.89
8	Share of Profit / (Loss) of Joint Venture	(29.89)	(24.40)	0.53	(24.52)
9	Profit / (Loss) for the period (7+8)	707.05	1,191.35	837.61	3,773.37
10	Profit / (Loss) for the period attributable to:				
	- Owners of the Parent	704.73	1,210.56	843.08	3,804.42
	- Non- Controlling Interest	2.32	(19.21)	(5.47)	(31.05)
11	Other Comprehensive Income (Net of tax)				
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(7.18)	54.28	(27.67)	(28.73)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	1.64	(9.64)	(1.42)	(15.36)
	c. Share of Other Comprehensive Income of Joint Venture	(26.29)	0.10	-	0.10
	Other Comprehensive Income (Net of tax)	(31.83)	44.74	(29.09)	(43.99)
	Other Comprehensive Income attributable to:				
	- Owners of the Parent	(31.83)	44.74	(29.09)	(43.99)
	- Non- Controlling Interest	-	-	-	-
12	Total Comprehensive Income for the period (9+11) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	675.22	1,236.09	808.52	3,729.38
	Total Comprehensive Income attributable to:				
	- Owners of the Parent	672.90	1,255.30	813.99	3,760.43
	- Non- Controlling Interest	2.32	(19.21)	(5.47)	(31.05)
13	Paid up Equity Share Capital (Face Value - Rs.5/- each)	2,974.46	2,974.46	2,974.46	2,974.46
14	Other Equity				20,482.01
15	Earnings per Equity Share-not annualised (Amount in Rs.)				
	(a) Basic :	1.18	2.04	1.42	6.40
	(b) Diluted :	1.18	2.04	1.42	6.40

Notes:

1. The aforementioned consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2025. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

2. The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024 being the date of the end of the third quarter of financial year respectively which were subject to limited review.

3. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.

4. The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.



5. The Group's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.

6. In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2024 have been restated to give effect to the sub division of shares and subsequent allotment of the Bonus Shares during the quarter ended December 31st, 2024.

7. The holding company had received a demand order dated January 31, 2025 towards short payment of Goods & Services Tax ("GST") amounting to Rs.353.39 lakhs and Penalty amounting to Rs.353.39 lakhs plus applicable interest with respect to HSN classification of pen refills and other components. The company has contested this demand, filing an appeal against the order on March 23, 2025. Based on advice from taxation expert, the Company believes that it has strong case on merits and hence no provision has been made there against.

8. The subsidiary company, Getx Industries Limited, Kenya has assessed the status of Deferred Tax Assets (net) as at the reporting date and in absence of reasonable certainty has not recognised Deferred tax asset in current quarter on grounds of prudence. However, based on business plans and future profitability projections, the subsidiary is reasonably certain of utilising the Deferred Tax Assets (net) amounting of Rs.345.55 lakhs recognised till 31st March, 2024 and accordingly, management has decided to carry forward the same.

9. The Consolidated Financial Results includes the financial results/financial information of the Parent and following entities:
- Getx Industries Limited, Kenya (Subsidiary)
- Morris Linc Pvt Ltd, (Joint Venture)
- Silka Linc Kırtasiye Ürünleri Sanayi Anonim Şirketi (Joint Venture)
- Uni Linc India Pvt Ltd, (Joint Venture)
Corresponding figure for quarter ended June 30, 2024 has also been presented in the aforementioned consolidated financial results.



For and on behalf of the Board

Deepak Jalan

Deepak Jalan
Managing Director

Place : Kolkata
Date : 6th August, 2025

Notes:

- The aforementioned consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2025. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024 being the date of the end of the third quarter of financial year respectively which were subject to limited review.
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Group's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2024 have been restated to give effect to the sub division of shares and subsequent allotment of the Bonus Shares during the quarter ended December 31st, 2024.
- The Holding company had received a demand order dated January 31, 2025 towards short payment of Goods & Services Tax ("GST") amounting to Rs.353.39 lakhs and Penalty amounting to Rs.353.39 lakhs plus applicable interest with respect to HSN classification of pen refills and other components. The company has contested this demand, filing an appeal against the order on March 23, 2025. Based on advice from taxation expert, the Company believes that it has strong case on merits and hence no provision has been made there against.
- The subsidiary company, Gelx Industries Limited, Kenya has assessed the status of Deferred Tax Assets (net) as at the reporting date and in absence of reasonable certainty has not recognised Deferred tax asset in current quarter on grounds of prudence. However, based on business plans and future profitability projections, the subsidiary is reasonably certain of utilising the Deferred Tax Assets (net) amounting of Rs.345.55 lakhs recognised till 31st March, 2024 and accordingly, management has decided to carry forward the same.
- The Consolidated Financial Results includes the financial results/financial information of the Parent and following entities:
 - Gelx Industries Limited, Kenya (Subsidiary)
 - Morris Linc Pvt Ltd, (Joint Venture)
 - Silka Linc Kırtasiye Ürünleri Sanayi Anonim Şirketi (Joint Venture)
 - Uni Linc India Pvt Ltd, (Joint Venture)
 Corresponding figure for quarter ended June 30, 2024 has also been presented in the aforementioned consolidated financial results.



For and on behalf of the Board

Deepak Jalan
Deepak Jalan
Managing Director

Place : Kolkata
Date : 6th August, 2025

Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Linc Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
Linc Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Linc Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') which includes the Group's share of profit / (loss) in its joint ventures for the quarter ended June 30, 2025 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 6, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Linc Limited	Parent
Gelx Industries Limited (Kenya)	Subsidiary
Morris Linc Private Limited	Joint Venture
Silka Linc Kirtasiye Ürünleri Sanayi Anonim Şirketi	Joint Venture
Uni Linc India Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of other auditors in case of one subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The unaudited consolidated financial results also includes the interim financial information of one ("1") subsidiary located outside India whose interim financial information reflect total assets of Rs.1633.46 lakhs and net assets of Rs. 238.52 lakhs as at June 30, 2025 total revenues of Rs. 287.45 lakhs, total net profit/(loss) after tax of Rs. 5.81 lakhs and total comprehensive income of Rs 7.45 lakhs for the quarter ended on June 30, 2025, as considered in the consolidated unaudited financial results. This interim financial information for the quarter ended June 30, 2025 has been reviewed by other auditor whose review reports with unmodified opinion has been furnished to us by the management. The management of the Parent has converted the interim financial results/information of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS'). Our conclusion on the interim financial information in so far as relates to the amounts included in respect of this subsidiary is based solely on reviewed financial information as per the respective local laws which has been converted into Ind AS by the Parent Company's management and duly certified by them.
7. The statement also includes the Parent Company's share of profit/(loss) after tax of (-) Rs. 29.89 lakhs and other comprehensive income of (-) Rs. 26.29 lakhs for the quarter ended June 30, 2025, in respect of three joint ventures, whose financial statements / financial information have been certified by the management. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / information certified by the Management.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Ankit Dhelia.

(Ankit Dhelia)
Partner

Membership No. 069178
UDIN: 25069178BMNXFG3406

Place: Kolkata
Dated: August 6, 2025