

**Linc Limited**

**(Formerly known as Linc Pen & Plastics Limited)**

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Salllake, Sector-V, Kolkata - 700 091, Phone: 033 6826 2100

Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December, 2024**

*(Rs. in Lakhs)*

SI No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.24 (Unaudited)	30.09.24 (Unaudited)	31.12.23 (Unaudited)	31.12.24 (Unaudited)	31.12.23 (Unaudited)	31.03.24 (Audited)
1	a. Revenue from Operations	11,799.55	13,464.37	12,033.95	38,039.22	36,343.40	50,189.02
	b. Other Income	151.08	2.45	66.72	291.72	394.22	676.35
	<b>Total Income</b>	<b>11,950.63</b>	<b>13,466.82</b>	<b>12,100.67</b>	<b>38,330.94</b>	<b>36,737.62</b>	<b>50,865.37</b>
2	Expenses						
	a. Cost of Material Consumed	2,611.98	3,462.75	3,365.34	9,953.27	9,927.52	13,852.82
	b. Purchase of Stock-in-Trade	4,022.37	5,123.52	4,104.21	13,677.88	12,961.13	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	495.22	(440.07)	(213.77)	(693.70)	(853.64)	(1,330.97)
	d. Employee Benefits Expense	1,751.59	2,000.25	1,830.04	5,700.16	5,410.04	7,466.23
	e. Finance Cost	41.62	41.69	43.84	124.98	161.62	208.59
	f. Depreciation and amortisation expense	373.35	371.07	359.51	1,115.23	1,112.03	1,477.66
	g. Other Expenses	1,471.54	1,726.76	1,597.58	4,963.80	4,974.30	7,051.23
	<b>Total Expenses</b>	<b>10,767.67</b>	<b>12,285.97</b>	<b>11,086.75</b>	<b>34,841.62</b>	<b>33,693.00</b>	<b>46,293.41</b>
3	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>1,182.96</b>	<b>1,180.85</b>	<b>1,013.92</b>	<b>3,489.32</b>	<b>3,044.62</b>	<b>4,571.96</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>1,182.96</b>	<b>1,180.85</b>	<b>1,013.92</b>	<b>3,489.32</b>	<b>3,044.62</b>	<b>4,571.96</b>
6	Tax Expenses						
	a. Current Tax	311.50	307.50	255.50	920.00	816.50	1,162.50
	b. Deferred Tax	(13.44)	(4.46)	1.46	(30.33)	(37.98)	(1.27)
	<b>Total Tax Expenses</b>	<b>298.06</b>	<b>303.04</b>	<b>256.96</b>	<b>889.67</b>	<b>778.52</b>	<b>1,161.23</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>884.90</b>	<b>877.81</b>	<b>756.96</b>	<b>2,599.65</b>	<b>2,266.10</b>	<b>3,410.73</b>
8	Other Comprehensive Income (Net of tax)						
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(27.66)	(27.68)	(8.78)	(83.01)	(26.35)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>857.24</b>	<b>850.13</b>	<b>748.18</b>	<b>2,516.64</b>	<b>2,239.75</b>	<b>3,300.05</b>
	[ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) ]						
10	Paid up Equity Share Capital (Face Value - Rs.5/- each) (Refer Note -5)	2,974.46	1,487.23	1,487.23	2,974.46	1,487.23	1,487.23
11	Other Equity						18,791.49
12	Earnings per Equity Share-not annualised (Amount in Rs.-) (Refer Note 6)						
	(a) Basic :	1.49	1.48	1.27	4.37	3.81	5.73
	(b) Diluted :	1.49	1.48	1.27	4.37	3.81	5.73

**Notes:**

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2025. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- Pursuant to resolution passed by the Board at their meeting dated 29th October, 2024 and approval by the Shareholders via Postal Ballot on 6th December, 2024, the Company has sub-divided its equity shares of face value of Rs.10/- each to 2 Equity Shares of face value of Rs 5/- each. Further, the shareholder's approved issuance of bonus shares to the shareholders as on record date i.e. 20th December, 2024 in the ratio of 1:1 i.e. one bonus equity share for each existing equity share. The Stakeholder Relationship Committee of the Board at their meeting held on 23rd December, 2024 issued and allotted 2,97,44,582 number of Bonus Equity Shares of Rs.5/- each, by capitalizing a sum of Rs. 1487.23 Lakhs from the Securities Premium account.  
  
The Board of Directors at its meeting held on 29th October, 2024 have also recommended further increase in Authorized Capital of the Company from Rs.1550 Lakhs to Rs.3100 Lakhs comprising of 6,20,00,000 no. of Equity Share of face value of Rs.5/- each ranking pari passu with the existing shares of the Company. The aforesaid increase in authorised share capital and alteration in the Capital Clause of the Memorandum of Association has also been approved by the shareholders via the Postal Ballot.
- In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended September 30, 2024 and year ended March 31, 2024 and quarter/nine months ended December 31, 2023 have been restated to give effect to the sub division of shares and subsequent allotment of the Bonus Shares as detailed in Note- 5 above.



For and on behalf of the Board

*Deepak Jalan*

**Deepak Jalan**  
Managing Director

Place : Kolkata  
Date : 3rd February, 2025

**Limited Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,  
The Board of Directors,  
Linc Limited (formerly known as Linc Pen & Plastics Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Linc Limited (formerly known as Linc Pen & Plastics Limited) ('the Company') for the quarter and nine months ended December 31, 2024 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 3, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of the Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



Ankit Dhelia

(Ankit Dhelia)  
Partner

Membership No. 069178  
UDIN: 25069178BMNXDW1992

Place: Kolkata  
Dated: February 3, 2025

## Linc Limited

(Formerly known as Linc Pen &amp; Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033 6826 2100

Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com

## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December, 2024

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from Operations	12,216.46	13,728.00	12,395.83	38,955.21	36,705.28	50,784.83
	b. Other Income	138.49	0.21	71.33	272.27	398.83	725.73
	<b>Total Income</b>	<b>12,354.95</b>	<b>13,728.21</b>	<b>12,467.16</b>	<b>39,227.48</b>	<b>37,104.11</b>	<b>51,510.56</b>
2	Expenses						
	a. Cost of Material Consumed	2,847.15	3,580.20	3,560.83	10,431.96	10,123.01	14,173.46
	b. Purchase of Stock-in-Trade	4,022.37	5,123.52	4,104.21	13,677.88	12,961.13	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	483.18	(449.32)	(200.75)	(750.32)	(840.62)	(1,344.68)
	d. Employee Benefits Expense	1,840.93	2,074.65	1,898.46	5,938.07	5,478.46	7,596.64
	e. Finance Cost	75.75	72.09	66.35	216.42	184.13	257.49
	f. Depreciation and amortisation expense	380.47	378.06	374.20	1,135.97	1,126.72	1,498.18
	g. Other Expenses	1,561.94	1,769.51	1,640.34	5,142.25	5,017.06	7,149.14
	<b>Total Expenses</b>	<b>11,211.79</b>	<b>12,548.71</b>	<b>11,443.64</b>	<b>35,792.23</b>	<b>34,049.89</b>	<b>46,898.08</b>
3	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>1,143.16</b>	<b>1,179.50</b>	<b>1,023.52</b>	<b>3,435.25</b>	<b>3,054.22</b>	<b>4,612.48</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>1,143.16</b>	<b>1,179.50</b>	<b>1,023.52</b>	<b>3,435.25</b>	<b>3,054.22</b>	<b>4,612.48</b>
6	Tax Expenses						
	a. Current Tax	312.50	307.56	259.80	921.24	820.80	1,162.50
	b. Deferred Tax	(31.89)	(10.57)	1.46	(68.13)	(37.98)	11.01
	<b>Total Tax Expenses</b>	<b>280.61</b>	<b>296.99</b>	<b>261.26</b>	<b>853.11</b>	<b>782.82</b>	<b>1,173.51</b>
7	<b>Profit / (Loss) for the period before share of Joint Venture (5-6)</b>	<b>862.55</b>	<b>882.51</b>	<b>762.26</b>	<b>2,582.14</b>	<b>2,271.40</b>	<b>3,438.97</b>
8	Share of Profit / (Loss) of Joint Venture	1.09	(1.74)	-	(0.12)	-	0.09
9	<b>Profit / (Loss) for the period (7+8)</b>	<b>863.64</b>	<b>880.77</b>	<b>762.26</b>	<b>2,582.02</b>	<b>2,271.40</b>	<b>3,439.06</b>
10	<b>Profit / (Loss) for the period attributable to:</b>						
	- Owners of the Parent	872.05	878.73	756.27	2,593.86	2,265.41	3,420.73
	- Non- Controlling Interest	(8.41)	2.04	5.99	(11.84)	5.99	18.33
11	<b>Other Comprehensive Income (Net of tax)</b>						
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(27.66)	(27.68)	(8.78)	(83.01)	(26.35)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	(15.46)	11.16	(4.44)	(5.72)	(4.44)	(39.68)
	c. Share of Other Comprehensive Income of Joint Venture	-	-	-	-	-	-
	<b>Other Comprehensive Income (Net of tax)</b>	<b>(43.12)</b>	<b>(16.52)</b>	<b>(13.22)</b>	<b>(88.73)</b>	<b>(30.79)</b>	<b>(150.36)</b>
	<b>Other Comprehensive Income attributable to:</b>						
	- Owners of the Parent	(43.12)	(16.52)	(13.22)	(88.73)	(30.79)	(150.36)
	- Non- Controlling Interest	-	-	-	-	-	-
12	<b>Total Comprehensive Income for the period (9+11)</b> [ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) ]	<b>820.52</b>	<b>864.25</b>	<b>749.04</b>	<b>2,493.29</b>	<b>2,240.61</b>	<b>3,288.70</b>
	<b>Total Comprehensive Income attributable to:</b>						
	- Owners of the Parent	828.93	862.21	743.05	2,505.13	2,234.62	3,270.37
	- Non- Controlling Interest	(8.41)	2.04	5.99	(11.84)	5.99	18.33
13	<b>Paid up Equity Share Capital (Face Value - Rs.5/- each) (Refer Note -5)</b>	<b>2,974.46</b>	<b>1,487.23</b>	<b>1,487.23</b>	<b>2,974.46</b>	<b>1,487.23</b>	<b>1,487.23</b>
14	<b>Other Equity</b>						<b>18,952.46</b>
15	<b>Earnings per Equity Share-not annualised (Amount in Rs.) (Refer Note -6)</b>						
	(a) Basic :	1.47	1.48	1.27	4.36	3.81	5.75
	(b) Diluted :	1.47	1.48	1.27	4.36	3.81	5.75

## Notes:

- The aforementioned consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2025. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Group's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- Pursuant to resolution passed by the Board at their meeting dated 29th October, 2024 and approval by the Shareholders via Postal Ballot on 6th December, 2024, the Company has sub-divided its equity shares of face value of Rs.10/- each to 2 Equity Shares of face value of Rs.5/- each. Further, the shareholder's approved issuance of bonus shares to the shareholders as on record date i.e. 20th December, 2024 in the ratio of 1:1 i.e. one bonus equity share for each existing equity share. The Stakeholder Relationship Committee of the Board at their meeting held on 23rd December, 2024 issued and allotted 2,97,44,582 number of Bonus Equity Shares of Rs.5/- each, by capitalizing a sum of Rs. 1,487.23 Lakhs from the Securities Premium account.  
The Board of Directors at its meeting held on 29th October, 2024 have also recommended further increase in Authorized Capital of the Company from Rs.1550 Lakhs to Rs.3100 Lakhs comprising of 6,20,00,000 no. of Equity Share of face value of Rs.5/- each ranking pari passu with the existing shares of the Company. The aforesaid increase in authorised share capital and alteration in the Capital Clause of the Memorandum of Association has also been approved by the shareholders via the Postal Ballot.
- In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended September 30, 2024 and year ended March 31, 2024 and quarter/nine months ended December 31, 2023 have been restated to give effect to the sub division of shares and subsequent allotment of the Bonus Shares as detailed in Note- 5 above.
- The Consolidated Financial Results includes the financial results/financial information of the following entities:  
- Gelx Industries Limited, Kenya (Subsidiary)  
- Morris Linc Pvt Ltd. (Joint Venture)
- Linc Limited (the Holding Company) has entered into a Joint Venture Agreement dated 26th September, 2024 with Silka Kırtasiye İmalat Sanayi Ve Ticaret Limited Şirketi ("Silka Turkey") via a new Joint venture company to carry out manufacturing of writing instruments in Türkiye and its distribution and sale in Türkiye and nearby countries in a Profit Share Ratio of 50.00 : 50.00. During the quarter, under the above JV agreement read with addendum dated 26th November, 2024, the company has purchased 1,25,000 equity shares of Silka Linc Kırtasiye Ürünleri Sanayi Anonim Şirketi ("Joint Venture Company") for a consideration of Rs. 3.08 lakhs. Considering that the formalities of commencement of business is currently in process, there is no financial impact of the above in the consolidated financial results for the period ended 31st December, 2024.



For and on behalf of the Board

Deepak Jalan  
Managing Director

**Limited Review Report on the on the Quarterly and Year-to-date Unaudited Consolidated Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,  
The Board of Directors,  
Linc Limited (formerly known as Linc Pen & Plastics Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Linc Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes the Group's share of profit / (loss) in its joint venture for the quarter and nine months ended December 31, 2024 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 3, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Linc Limited	Parent
Gelx Industries Limited (Kenya)	Subsidiary
Morris Linc Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of other auditors in case of one subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matters

6. The unaudited consolidated financial results also includes the interim financial information of one ("1") subsidiary located outside India whose interim financial information reflect total assets of Rs.1,733.22 lakhs and net assets of Rs. 288.72 lakhs as at December 31, 2024 total revenues of Rs. 419.69 lakhs and Rs 942.90 lakhs, total net profit/(loss) after tax of (-) Rs. 21.05 and (-) Rs 29.60 lakhs, total comprehensive income of (-) Rs 36.46 lakhs and (-) Rs 35.32 lakhs for the quarter and nine months ended on December 31, 2024 respectively, as considered in the consolidated unaudited financial results. This interim financial information for the quarter and nine months ended December 31, 2024 has been reviewed by other auditor whose review reports with unmodified opinion has been furnished to us by the management. The management of the company has converted the interim financial results/ information of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS'). Our conclusion on the interim financial information in so far as relates to the amounts included in respect of this subsidiary is based solely on reviewed financial information as per the respective local laws which has been converted into Ind AS by the Company's management and duly certified by them.
7. The statement also includes the Company's share of profit/(loss) after tax of Rs. 1.09 lakhs and (-) Rs.0.12 lakhs and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2024, in respect of one joint venture, whose financial statements / financial information have been certified by the management. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / information certified by the Management.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



Ankit Dhelia,

(Ankit Dhelia)  
Partner

Membership No. 069178  
UDIN:25069178BMJXDX1917

Place: Kolkata  
Dated: February 3, 2025