



29th October, 2024

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager Department of Corporate Services, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code- 531241	The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC
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Dear Sir / Madam,

Sub: Declaration of Un-audited Financial Results for the quarter and half year ended 30th September 2024 and Outcome of the Board Meeting held on 29th October, 2024.

This is to inform that Board of Directors of the Company at its meeting held today i.e. Tuesday, 29th October, 2024, inter-alia approved the following:

1. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the Financial Results (Standalone and Consolidated) of the Company is also enclosed.

2. Sub-division / split of each equity share of face value of Rs.10/- (Rupees Ten only) each, fully paid-up into 2 (two) equity shares of face value of Rs.5/- (Rupees Five only) each, fully paid-up by alteration of Capital Clause of the Memorandum of Association of the Company, subject to the approval of the shareholders of the Company. The Record Date for sub-division/ split of existing equity shares will be intimated in due course. The detailed disclosure for sub-division / split of existing equity shares of the Company, in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as Annexure- I.
3. The issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up equity share of Rs.5/- (Rupees Five only) each for every 1 (one) existing fully paid-up equity share of Rs.5/- (Rupees Five only) each, to the eligible equity shareholders of the Company as on the record date by capitalisation of securities premium, subject to the approval of the shareholders of the Company. The Record Date for bonus issue will be intimated in due course. The detailed disclosure for Bonus issue, in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as Annexure- II.
4. Increase in Authorized Share Capital of the Company from Rs.15,50,00,000/- (Rupees Fifteen Crores Fifty Lakhs Only) divided into 3,10,00,000 (Three Core Ten Lakhs) equity shares of Rs.5/- (Rupees Five only) each to Rs.31,00,00,000/- (Rupees Thirty One Crores only) divided into 6,20,00,000 (Six Crores Twenty Lakhs) Equity Shares of Rs.5/- (Rupees Five Only) each by creation of additional 3,10,00,000 (Three Core Ten Lakhs) equity shares of Rs.5/- (Rupees Five only) each and consequent amendment in Capital Clause of the Memorandum of Association of the Company, subject to the approval of the shareholders of the Company.



5. Re-appointment of Shri Narayan Kumar Dujari as Whole Time Director w.e.f. 14th February 2025.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of his re-appointment as required is enclosed as Annexure-III.

6. Postal Ballot Notice.

The meeting commenced at 5:00 P.M. and concluded at 7.20 P.M.

This is for your information and records.

Thanking You

Yours faithfully
For LINC LIMITED

DIPANKAR DE
Company Secretary

<p style="text-align: center;">Linc Limited (Formerly known as Linc Pen & Plastics Limited) Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100 Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com</p>							
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September, 2024							
(Rs. in Lakhs)							
Sl No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from Operations	13,464.37	12,775.30	13,121.52	26,239.67	24,309.45	50,189.02
	b. Other Income	2.45	138.19	193.27	140.64	327.50	676.35
	Total Income	13,466.82	12,913.49	13,314.79	26,380.31	24,636.95	50,865.37
2	Expenses						
	a. Cost of Material Consumed	3,462.75	3,878.54	3,678.87	7,341.29	6,562.18	13,852.82
	b. Purchase of Stock-in-Trade	5,123.52	4,531.99	4,317.11	9,655.51	8,856.92	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(440.07)	(748.85)	233.84	(1,188.92)	(639.87)	(1,330.97)
	d. Employee Benefits Expense	2,000.25	1,948.32	1,894.56	3,948.57	3,580.00	7,466.23
	e. Finance Cost	41.69	41.67	46.04	83.36	117.78	208.59
	f. Depreciation and amortisation expense	371.07	370.81	379.47	741.88	752.52	1,477.66
	g. Other Expenses	1,726.76	1,765.50	1,738.56	3,492.26	3,376.72	7,051.23
	Total Expenses	12,285.97	11,787.98	12,288.45	24,073.95	22,606.25	46,293.41
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,180.85	1,125.51	1,026.34	2,306.36	2,030.70	4,571.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,180.85	1,125.51	1,026.34	2,306.36	2,030.70	4,571.96
6	Tax Expenses						
	a. Current Tax	307.50	301.00	269.00	608.50	561.00	1,162.50
	b. Deferred Tax	(4.46)	(12.43)	(13.30)	(16.89)	(39.44)	(1.27)
	Total Tax Expenses	303.04	288.57	255.70	591.61	521.56	1,161.23
7	Profit / (Loss) for the period (5-6)	877.81	836.94	770.64	1,714.75	1,509.14	3,410.73
8	Other Comprehensive Income (Net of tax)						
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(27.68)	(27.67)	(8.79)	(55.35)	(17.57)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	850.13	809.27	761.85	1,659.40	1,491.57	3,300.05
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23
11	Other Equity						18,791.49
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	5.90	5.63	5.18	11.53	10.15	22.93
	(b) Diluted :	5.90	5.63	5.18	11.53	10.15	22.93

- Notes:**
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2024. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
 - The Statement of Standalone Assets and Liabilities as on 30th September, 2024 and Standalone Statement of Cash Flows for the half year ended 30th September, 2024, are annexed herewith.
 - These Standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
 - The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
 - The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.

For and on behalf of the Board

Place : Kolkata
Date : 29th October, 2024



Deepak Jalan
Managing Director

Linc Limited		
(Formerly known as Linc Pen & Plastics Limited)		
Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100		
CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com		
Statement of Standalone Assets & Liabilities		
(Rs. in Lakhs)		
Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	9,132.53	9,176.65
b) Capital Work - in - progress	1,231.68	905.19
c) Right-of-Use Assets	1,745.25	1,826.79
d) Intangible Assets	91.73	108.16
e) Investments in Subsidiaries and Joint ventures	21.84	21.84
f) Financial Assets		
i) Loans	354.38	291.81
ii) Other Financial Assets	105.14	108.58
g) Income Tax Assets (net)	61.44	140.49
h) Other Non - Current Assets	732.53	596.54
Total Non-Current Assets	13,476.52	13,176.05
2. Current Assets		
a) Inventories	10,414.71	9,092.41
b) Financial Assets		
i) Trade Receivables	4,383.43	5,145.87
ii) Cash & Cash Equivalents	1,017.25	1,303.26
iii) Bank Balances other than (ii) above	663.70	7.79
iv) Loans	500.00	-
v) Other Financial Assets	80.16	81.73
c) Other Current Assets	838.42	828.45
Total Current Assets	17,897.67	16,459.51
TOTAL ASSETS	31,374.19	29,635.56
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,487.23	1,487.23
b) Other Equity	19,707.28	18,791.49
Total Equity	21,194.51	20,278.72
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	1,817.75	1,842.74
b) Provisions	541.40	425.27
c) Deferred Tax Liabilities (Net)	228.37	263.87
Total Non-Current Liabilities	2,587.52	2,531.88
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	54.75	58.35
iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	345.77	263.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,351.94	5,302.86
iv) Other Financial Liabilities	901.06	546.84
b) Other Current Liabilities	935.13	650.21
c) Income Tax Liabilities (Net)		-
d) Provisions	3.51	3.51
Total Current Liabilities	7,592.16	6,824.96
TOTAL EQUITY AND LIABILITIES	31,374.19	29,635.56



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<p style="text-align: center;"> Linc Limited (Formerly known as Linc Pen & Plastics Limited) CIN: L36991WB1994PLC065583 Standalone Statement of Cash Flows for the half year ended 30th September, 2024 </p>				
(₹ in Lakhs)				
Particulars	For the half year ended 30th September, 2024		For the half year ended 30th September, 2023	
	(Unaudited)		(Unaudited)	
A. Cash flow from operating activities :				
Net profit/(Loss) before tax		2,306.36		2,030.70
Adjustments for:				
Depreciation and amortization expense	741.88		752.52	
(Profit) / Loss on sale of Property, Plant and Equipment (Net)	(16.39)		(8.20)	
Interest Income	(81.08)		(56.19)	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(28.89)		(34.98)	
Sundry Balances Written off	8.82		6.54	
Liability no longer required, written back	-		(92.98)	
Provision for expected credit loss on Trade Receivables/Written back	(14.04)		22.72	
Finance cost	83.36		117.78	
Gain on Modification of Right of use assets	-	693.66	(5.72)	701.49
Operating profit before working capital changes		3,000.02		2,732.19
(Increase) / Decrease in Trade Receivables	812.44		600.52	
(Increase) / Decrease in Inventories	(1,322.30)		(443.25)	
(Increase) / Decrease in Other Non Current Assets	1.27		(2.38)	
(Increase) / Decrease in Other Financial Assets	35.96		(27.75)	
(Increase) / Decrease in Other Current Assets	(18.79)		117.05	
Increase / (Decrease) in Long Term Provisions	42.17		37.20	
Increase / (Decrease) in Trade Payables	124.62		156.53	
Increase / (Decrease) in Other Current Liabilities	284.92		(254.57)	
Increase / (Decrease) in Other Financial Liabilities	298.31		97.79	
Increase / (Decrease) in Short Term Provisions	-	258.60	-	281.14
Cash generated from operations		3,258.62		3,013.33
Less: Direct taxes paid/ (Refund)		529.45		648.93
Net Cash Generated From Operating Activities		2,729.17		2,364.40
B. Cash flow from investing activities :				
Purchase of Property, Plant and Equipment & Intangible Assets (including CWIP & Capital advances)	(1,073.28)		(1,256.15)	
Sale of Property, Plant and Equipment	26.13		92.76	
Redemption of/(Investment) in Fixed Deposit (Net)	(600.00)		(531.00)	
Loan Given to Subsidiary Company	(62.57)		-	
Loan Given to Body Corporate	(500.00)		-	
Interest Received	50.70	(2,159.02)	47.54	(1,646.85)
Net Cash Used in Investing Activities		(2,159.02)		(1,646.85)
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Short term borrowings (Net)	(0.00)		0.00	
Payment of Lease Liabilities	(104.17)		(81.86)	
Interest Paid	(8.38)		(54.60)	
Dividend Paid	(743.61)	(856.16)	(743.61)	(880.07)
Net Cash Used in Financing Activities		(856.16)		(880.07)
Net increase/(Decrease) in cash and cash equivalents (A+B+C)		(286.01)		(162.52)
Total Cash and cash equivalents - Opening balance		1,303.26		759.96
		1,017.25		597.44
Cash and cash equivalents - Closing balance		1,017.25		597.44

Note: The above Cash Flow Statement has been prepared under "Indirect Method as set out in Accounting Standard (Ind As) 7 - Statement of Cash Flows.



Limited Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
Linc Limited (formerly known as Linc Pen & Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Linc Limited (formerly known as Linc Pen & Plastics Limited) ('the Company') for the quarter and half year ended September 30, 2024 including the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on October 29, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of the Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E**



Ankit Dhelia

**(Ankit Dhelia)
Partner
Membership No. 069178
UDIN:24069178BKFDQZ1830**

Place: Kolkata
Dated: October 29, 2024

Linc Limited
(Formerly known as Linc Pen & Plastics Limited)
Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September, 2024

Sl No.	Particulars	Quarter ended		Half Year Ended	Year Ended
		30.09.24	30.06.24	30.09.24	31.03.24
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from Operations	13,728.00	13,010.75	26,738.75	50,784.83
	b. Other Income	0.21	133.57	133.78	725.73
	Total Income	13,728.21	13,144.32	26,872.53	51,510.56
2	Expenses				
	a. Cost of Material Consumed	3,580.20	4,004.61	7,584.81	14,173.46
	b. Purchase of Stock-in-Trade	5,123.52	4,531.99	9,655.51	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(449.32)	(784.18)	(1,233.50)	(1,344.68)
	d. Employee Benefits Expense	2,074.65	2,022.49	4,097.14	7,596.64
	e. Finance Cost	72.09	68.58	140.67	257.49
	f. Depreciation and amortisation expense	378.06	377.44	755.50	1,498.18
	g. Other Expenses	1,769.51	1,810.80	3,580.31	7,149.14
	Total Expenses	12,548.71	12,031.73	24,580.44	46,898.08
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,179.50	1,112.59	2,292.09	4,612.48
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,179.50	1,112.59	2,292.09	4,612.48
6	Tax Expenses				
	a. Current Tax	307.56	301.18	608.74	1,162.50
	b. Deferred Tax	(10.57)	(25.67)	(36.24)	11.01
	Total Tax Expenses	296.99	275.51	572.50	1,173.51
7	Profit / (Loss) for the period before share of Joint Venture (5-6)	882.51	837.08	1,719.59	3,438.97
8	Share of Profit / (Loss) of Joint Venture	(1.74)	0.53	(1.21)	0.09
9	Profit / (Loss) for the period (7+8)	880.77	837.61	1,718.38	3,439.06
10	Profit / (Loss) for the period attributable to:				
	- Owners of the Parent	878.73	843.08	1,721.81	3,420.73
	- Non- Controlling Interest	2.04	(5.47)	(3.43)	18.33
11	Other Comprehensive Income (Net of tax)				
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(27.68)	(27.67)	(55.35)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	11.16	(1.42)	9.74	(39.68)
	c. Share of Other Comprehensive Income of Joint Venture	-	-	-	-
	Other Comprehensive Income (Net of tax)	(16.52)	(29.09)	(45.61)	(150.36)
	Other Comprehensive Income attributable to:				
	- Owners of the Parent	(16.52)	(29.09)	(45.61)	(150.36)
	- Non- Controlling Interest	-	-	-	-
12	Total Comprehensive Income for the period (9+11) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	864.25	808.52	1,672.77	3,288.70
	Total Comprehensive Income attributable to:				
	- Owners of the Parent	862.21	813.99	1,676.20	3,270.37
	- Non- Controlling Interest	2.04	(5.47)	(3.43)	18.33
13	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23	1,487.23
14	Other Equity	-	-	-	-
15	Earnings per Equity Share-not annualised (Amount in Rs.)				
	(a) Basic :	5.91	5.67	11.58	23.00
	(b) Diluted :	5.91	5.67	11.58	23.00

Notes:

- The aforementioned consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2024. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Statement of Consolidated Assets and Liabilities as on 30th September, 2024 and Consolidated Statement of Cash Flows for the half year ended 30th September, 2024, are annexed herewith.
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Group's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The Consolidated Financial Results includes the financial results/financial information of the following entities:
- Gelx Industries Limited, Kenya (Subsidiary)
- Morris Linc Pvt Ltd. (Joint Venture)
The company had published its first consolidated financial results w.e.f. quarter ended December 31, 2023 after acquisition of the aforesaid subsidiary. Accordingly, no corresponding figure for quarter and half year ended September 30, 2023 has been presented in the aforementioned consolidated financial results.

Place : Kolkata
Date : 29th October, 2024



Deepak Jalan
Managing Director



Linc Limited		
(Formerly known as Linc Pen & Plastics Limited)		
Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100		
CIN: L36991WB1994PLC085583, E-mail: investors@lincpen.com, Website: www.lincpen.com		
Statement of Consolidated Assets & Liabilities		
Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	As at 30.09.2024 (UnAudited)	As at 31.03.2024 (Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	9,473.94	9,519.00
b) Capital Work - in - progress	1,231.68	905.19
c) Right-of-Use Assets	1,745.25	1,826.79
d) Intangible Assets	91.83	108.16
e) Investments in Joint ventures	20.63	21.84
f) Financial Assets		
i) Other Financial Assets	105.13	108.58
g) Deferred Tax Assets	359.41	332.26
h) Other Non - Current Assets	732.53	596.54
i) Income Tax Assets (Net)	61.44	140.49
Total Non-Current Assets	13,821.84	13,558.85
2. Current Assets		
a) Inventories	10,807.49	9,608.16
b) Financial Assets		
i) Trade Receivables	4,523.43	5,288.43
ii) Cash & Cash Equivalents	1,155.53	1,456.05
iii) Bank Balances other than (ii) above	663.70	7.79
iv) Loans	500.00	-
v) Other Financial Assets	66.16	83.66
c) Other Current Assets	986.37	959.01
Total Current Assets	18,702.68	17,403.10
TOTAL ASSETS	32,524.52	30,961.95
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,487.23	1,487.23
b) Other Equity	19,885.04	18,952.46
Equity attributable to the owners of the Company	21,372.27	20,439.69
Non-controlling Interests	142.06	145.49
Total Equity	21,514.33	20,585.18
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	1,817.75	1,842.74
b) Provisions	541.40	425.27
c) Deferred Tax Liabilities	228.37	263.87
Total Non-Current Liabilities	2,587.52	2,531.88
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	680.15	691.53
ii) Lease Liabilities	54.75	58.35
iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	345.77	263.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,394.56	5,547.61
iv) Other Financial Liabilities	913.92	562.84
b) Other Current Liabilities	1,030.01	717.86
c) Income Tax Liabilities (Net)	-	-
d) Provisions	3.51	3.51
Total Current Liabilities	8,422.67	7,844.89
Total Liabilities	11,010.19	10,376.77
TOTAL EQUITY AND LIABILITIES	32,524.52	30,961.95



Linc Limited
(Formerly known as Linc Pen & Plastics Limited)
CIN: L36991WB1994PLC065583

Statement of Consolidated Cash Flow for the half year ended 30th September, 2024

(₹ in Lakhs)

Particulars	For the half year ended 30th September, 2024		For the year ended 31st March, 2024	
	Unaudited		Audited	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		2,292.09		4,612.48
Adjustments for:				
Depreciation and amortization expense	755.50		1,498.18	
Liability no longer required, written back	-		(118.28)	
Profit on sale of Property, Plant and Equipment	(16.39)		(33.26)	
Interest Income	(64.95)		(199.81)	
Sundry Balance written off	8.82		-	
Provision for expected credit loss on Trade Receivables	(14.04)		13.14	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(31.94)		(133.60)	
Gain on modification of right of use assets	-		(5.72)	
Finance cost	140.67	777.67	257.49	1,278.14
Operating profit before working capital changes		3,069.76		5,890.62
(Increase) / Decrease in Trade Receivables	815.01		(1,126.98)	
(Increase) / Decrease in Inventories	(1,199.33)		(1,355.48)	
(Increase) / Decrease in Other Non Current Assets	1.27		1.13	
(Increase) / Decrease in Other Financial Assets	21.53		(46.98)	
(Increase) / Decrease in Other Current Assets	(36.17)		(13.78)	
Increase / (Decrease) in Long Term Provisions	42.17		29.30	
Increase / (Decrease) in Trade Payables	(77.53)		1,866.29	
Increase / (Decrease) in Other Current Liabilities	312.14		(229.63)	
Increase / (Decrease) in Other Financial liabilities	299.02		20.50	
Increase / (Decrease) in Other Non- Current Liabilities	-		(39.85)	
Increase / (Decrease) in Short Term Provisions	-	178.11	(1.98)	(897.46)
Cash generated from operations		3,247.87		4,993.16
Less: Direct taxes paid		529.69		1,192.26
Net Cash Generated From Operating Activities		2,718.18		3,800.90
B. Cash flow from investing activities :				
Addition to Property, Plant and Equipment (Including Intangibles)	(1,078.34)		(2,815.89)	
Sale of Property, Plant and Equipment	26.13		151.55	
Payment towards acquisition of right of use assets	-		(29.49)	
Redemption of/(Investment) in Fixed Deposit (Net)	(600.00)		472.00	
Investment in Joint Venture	-		(21.75)	
Loan Given to Body Corporate	(500.00)		-	
Interest Received	50.70	(2,101.51)	199.68	(2,043.90)
Net Cash Used in Investing Activities		(2,101.51)		(2,043.90)
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Short term borrowings (Net)	(8.33)		(8.70)	
Interest Paid	(61.08)		(124.11)	
Payment of Lease Liabilities	(104.17)		(184.86)	
Dividend Paid	(743.61)	(917.19)	(743.61)	(1,061.28)
Net Cash Used in Financing Activities		(917.19)		-1,061.28
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(300.52)		695.72
Total Cash and cash equivalents - Opening balance		1,456.05		759.96
Add: Cash & cash equipvalent pursuant to acquisition of subsidiary		-		0.37
		1,155.53		1,456.05
Cash and cash equivalents - Closing balance		1,155.53		1,456.05

Notes:

1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.

2 The company had published its first consolidated financial results w.e.f. quarter ended December 31, 2023 after acquisition of the subsidiary. Accordingly, corresponding figures in the consolidated statement of cash flow has been presented for the year ended March 31, 2024 instead of half year ended September 30, 2023.



[Handwritten Signature]



Limited Review Report on the on the Quarterly and Year-to-date Unaudited Consolidated Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
Linc Limited (formerly known as Linc Pen & Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Linc Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes the Group's share of profit / (loss) in its joint venture for the quarter and half year ended September 30, 2024 including the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the half-year ended on that date together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on October 29, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Linc Limited	Parent
Gelx Industries Limited (Kenya)	Subsidiary
Morris Linc Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of other auditors in case of one subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be



disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The unaudited consolidated financial results also includes the interim financial information of one ("1") subsidiary located outside India whose interim financial information reflect total assets of Rs.1644.44 lakhs and net assets of Rs.325.19 lakhs as at September 30, 2024, total revenues of Rs. 284.72 lakhs and Rs.523.21 lakhs, total net profit/(loss) after tax of Rs.5.12 lakhs and (-) Rs.8.55 lakhs, total comprehensive income of Rs.16.22 lakhs and Rs.1.14 lakhs for the quarter and half year ended on September 30, 2024 respectively and net cash outflows of Rs.14.51 lakhs for the half year ended on September 30, 2024, as considered in the consolidated unaudited financial results. This interim financial information for the quarter and half year ended September 30, 2024 has been audited by other auditor whose audit reports with unmodified opinion has been furnished to us by the management. The management of the company has converted the interim financial results/ information of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS'). Our opinion on the interim financial information in so far as relates to the amounts included in respect of this subsidiary is based solely on audited financial information as per the respective local laws which has been converted into Ind AS by the Company's management and duly certified by them.
7. The statement also includes the Company's share of profit/(loss) after tax of (-) Rs.1.74 lakhs and (-) Rs.1.21 lakhs and other comprehensive income of Rs. Nil and Rs.Nil for the quarter and half year ended September 30, 2024, in respect of one joint venture, whose financial statements / financial information have been certified by the management. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / information certified by the Management.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Ankit Dhelia

(Ankit Dhelia)
Partner

Membership No. 069178
UDIN: 24069178BKFDRA8386

Place: Kolkata
Dated: October 29, 2024

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description																																									
1	Split / Consolidation Ratio	1:2 i.e., existing 1 (one) equity share having face value of Rs. 10/- (Rupees Ten only) each, into 2 (two) equity shares having face value of Rs. 5/- (Rupees Five only) each, fully paid-up																																									
2	Rationale behind the Split / Consolidation	With a view to enhance the liquidity of Company's equity shares and to encourage participation of retail investors by making equity shares of the Company more affordable.																																									
3	Pre and post share capital – authorized, paid-up and subscribed	<table><tr><th rowspan="2">Particulars</th><th colspan="3">Pre Sub-division</th><th colspan="3">Post Sub-division</th></tr><tr><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Share Capital (Rs.)</th><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Share Capital (Rs.)</th></tr><tr><td colspan="7">Authorised Share Capital</td></tr><tr><td>Equity shares</td><td>1,55,00,000</td><td>10</td><td>15,50,00,000</td><td>3,10,00,000</td><td>5</td><td>15,50,00,000</td></tr><tr><td colspan="7">Subscribed and Paid-up Share Capital</td></tr><tr><td>Equity shares</td><td>1,48,72,291</td><td>10</td><td>14,87,22,910</td><td>2,97,44,582</td><td>5</td><td>14,87,22,910</td></tr></table>	Particulars	Pre Sub-division			Post Sub-division			No. of Shares	Face Value (Rs.)	Total Share Capital (Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (Rs.)	Authorised Share Capital							Equity shares	1,55,00,000	10	15,50,00,000	3,10,00,000	5	15,50,00,000	Subscribed and Paid-up Share Capital							Equity shares	1,48,72,291	10	14,87,22,910	2,97,44,582	5	14,87,22,910
Particulars	Pre Sub-division			Post Sub-division																																							
	No. of Shares	Face Value (Rs.)	Total Share Capital (Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (Rs.)																																					
Authorised Share Capital																																											
Equity shares	1,55,00,000	10	15,50,00,000	3,10,00,000	5	15,50,00,000																																					
Subscribed and Paid-up Share Capital																																											
Equity shares	1,48,72,291	10	14,87,22,910	2,97,44,582	5	14,87,22,910																																					
4	Expected time of Completion	Within 2 months from the date of approval of the shareholders of the Company																																									
5	Class of shares which are consolidated or subdivided	Equity Shares, ranking pari-passu																																									
6	Number of shares of each class pre and post split or consolidation	Same as in clause 3 above Company has issued only one class of Equity Shares																																									
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable																																									

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description												
1	Whether Bonus is out of free reserves created out of profits or share premium account	The Bonus equity shares shall be issued by capitalizing a sum not exceeding Rs. 14,87,22,910/- (Rupees Fourteen Crores Eighty Seven Lakhs Twenty Two Thousand Nine Hundred Ten only) out of the sum standing to the credit of Securities Premium Account												
2	Bonus Ratio	1: 1, i.e. 1 (one) bonus equity share of Rs.5/- each fully paid-up for every 1 (one) existing equity shares of Rs.5/- each fully paid- up												
3	Details of share capital - pre and post bonus issue	<div>The details of equity share capital of the Company, pre and post bonus issue is as under:</div> <table><tr><th colspan="2">Pre- Bonus</th><th colspan="2">Post Bonus</th></tr><tr><td>No. of shares of Rs.5/-each</td><td>Amount of share capital (in Rs.)</td><td>No. of shares of Rs.5/-each</td><td>Amount of share capital (in Rs.)</td></tr><tr><td>2,97,44,582</td><td>14,87,22,910</td><td>5,94,89,164</td><td>29,74,45,820</td></tr></table>	Pre- Bonus		Post Bonus		No. of shares of Rs.5/-each	Amount of share capital (in Rs.)	No. of shares of Rs.5/-each	Amount of share capital (in Rs.)	2,97,44,582	14,87,22,910	5,94,89,164	29,74,45,820
Pre- Bonus		Post Bonus												
No. of shares of Rs.5/-each	Amount of share capital (in Rs.)	No. of shares of Rs.5/-each	Amount of share capital (in Rs.)											
2,97,44,582	14,87,22,910	5,94,89,164	29,74,45,820											
4	Free reserves and/ or share premium required for implementing the bonus issue;	The balance in Securities Premium Account to the extent of Rs. 14,87,22,910/- to be utilised for implementing the Bonus Issue.												
5	Free reserves and/ or share premium available for capitalisation and the date as on which such balance is available;	The balance in Securities Premium Account as on 31st March 2024 was Rs.2096.94 Lakhs												
6	Whether the aforesaid figures are audited	Yes, the figures provided in item no. 5 above are audited												
7	Estimated date by which such bonus shares would be credited/dispatched;	Within two months from date of approval of Board, as statutorily required												

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Shri Narayan Kumar Dujari (DIN:03160828), as Whole Time Director (designated as Director Finance & CFO) of the Company subject to approval of Shareholders and any other applicable statutory and regulatory approvals, as may be required.
2	Date of appointment / re-appointment / cessation (as applicable) / Term of appointment	14 th February, 2025 Shri Narayan Kumar Dujari is being re-appointed for a term of 3 years subject to approval of shareholders within the specified time period.
3	Brief profile	Age: 57 Years Shri Narayan Kumar Dujari is a graduate in Commerce from St. Xaviers College, Kolkata and Fellow Member of Institute of Chartered Accountants of India (ICAI) and Institute of Company Secretaries of India, having cleared all his examinations in first attempt. He secured 34 th Rank (All India) in the final exam of ICAI and 23 rd rank in Calcutta University at the time of graduation. He has more than 37 years of professional experience. He started his professional journey in 1988 with Landis & Gyr Ltd (earlier known as VXL Landis & Gyr Ltd) and worked with them for 6 years as Manager – Accounts & Company Secretary. During his tenure, he was sent for 14 days overseas training to the headquarters of Landis & Gyr in Switzerland. From 1994 to 2000 he worked with 2 listed Companies and an Infrastructure Company as Finance Controller & Company Secretary. He joined Linc Limited (earlier known as Linc Pen & Plastics Ltd) in the year 2000 as GM-Finance & Company Secretary and is working with the Company for the last 24 years. He has been the CFO of the Company for the last 12 years and was Company Secretary of the Company till the year 2021.
4	Disclosure of relationships between directors	Shri Narayan Kumar Dujari is not related to any of the Directors of the Company.
5	Affirmation as per Exchange Circulars NSE/CML/2018/24 and LIST/COMP/14/2018-19 dated June 20, 2018	Shri Narayan Kumar Dujari is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.