

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended June, 2024

(Rs. in Lakhs)

SI No.	Particulars	Quarter Ended			Year Ended
		30.06.24 (Unaudited)	31.03.24 (Audited)	30.06.23 (Unaudited)	31.03.24 (Audited)
			Refer Note: 2		
1	a. Revenue from Operations	12,775.30	13,845.62	11,187.93	50,189.02
	b. Other Income	138.19	282.13	134.23	676.35
	Total Income	12,913.49	14,127.75	11,322.16	50,865.37
2	Expenses				
	a. Cost of Material Consumed	3,878.54	3,925.30	2,883.31	13,852.82
	b. Purchase of Stock-in-Trade	4,531.99	4,606.72	4,539.81	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(748.85)	(477.33)	(873.71)	(1,330.97)
	d. Employee Benefits Expense	1,948.32	2,056.19	1,685.44	7,466.23
	e. Finance Cost	41.67	46.97	71.74	208.59
	f. Depreciation and amortisation expense	370.81	365.63	373.05	1,477.66
	g. Other Expenses	1,765.50	2,076.93	1,638.16	7,051.23
	Total Expenses	11,787.98	12,600.41	10,317.80	46,293.41
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,125.51	1,527.34	1,004.36	4,571.96
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,125.51	1,527.34	1,004.36	4,571.96
6	Tax Expenses				
	a. Current Tax	301.00	346.00	292.00	1,162.50
	b. Deferred Tax	(12.43)	36.71	(26.14)	(1.27)
	Total Tax Expenses	288.57	382.71	265.86	1,161.23
7	Profit / (Loss) for the period (5-6)	836.94	1,144.63	738.50	3,410.73
8	Other Comprehensive Income (Net of tax)				
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(27.67)	(84.33)	(8.78)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	809.27	1,060.30	729.72	3,300.05
	[Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]				
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23	1,487.23
11	Other Equity				18,791.49
12	Earnings per Equity Share-not annualised (Amount in Rs.)				
	(a) Basic :	5.63	7.69	4.97	22.93
	(b) Diluted :	5.63	7.69	4.97	22.93

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2024. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 being the date of the end of the third quarter of financial year respectively which were subject to limited review.
- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.

For and on behalf of the Board



Deepak Jalan

Deepak Jalan
Managing Director

Place : Kolkata

Date : 12th August, 2024

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
Linc Limited (formerly known as Linc Pen & Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Linc Limited (formerly known as Linc Pen & Plastics Limited) ('the Company') for the quarter ended June 30, 2024 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of the Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E**



Ankit Dhelia

**(Ankit Dhelia)
Partner**

Membership No. 069178

UDIN: 24069178BKFD027319

Place: Kolkata
Dated: August 12, 2024

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

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Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June, 2024

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended		Year Ended
		30.06.24	31.03.24	31.03.24
		(Unaudited)	(Audited)	(Audited)
			Refer Note 2	
1	a. Revenue from Operations	13,010.75	14,079.55	50,784.83
	b. Other Income	133.57	326.90	725.73
	Total Income	13,144.32	14,406.45	51,510.56
2	Expenses			
	a. Cost of Material Consumed	4,004.61	4,050.45	14,173.46
	b. Purchase of Stock-in-Trade	4,531.99	4,606.72	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(784.18)	(504.06)	(1,344.68)
	d. Employee Benefits Expense	2,022.49	2,118.18	7,596.64
	e. Finance Cost	68.58	73.36	257.49
	f. Depreciation and amortisation expense	377.44	371.46	1,498.18
	g. Other Expenses	1,810.80	2,132.08	7,149.14
	Total Expenses	12,031.73	12,848.19	46,898.08
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,112.59	1,558.26	4,612.48
4	Exceptional Items	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,112.59	1,558.26	4,612.48
6	Tax Expenses			
	a. Current Tax	301.18	341.70	1,162.50
	b. Deferred Tax	(25.67)	48.99	11.01
	Total Tax Expenses	275.51	390.69	1,173.51
7	Profit / (Loss) for the period before share of Joint Venture (5-6)	837.08	1,167.57	3,438.97
8	Share of Profit / (Loss) of Joint Venture	0.53	0.09	0.09
9	Profit / (Loss) for the period (7+8)	837.61	1,167.66	3,439.06
10	Profit / (Loss) for the period attributable to:			
	- Owners of the Parent	843.08	1,155.32	3,420.73
	- Non- Controlling Interest	(5.47)	12.34	18.33
11	Other Comprehensive Income (Net of tax)			
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(27.67)	(84.33)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	(1.42)	(35.24)	(39.68)
	c. Share of Other Comprehensive Income of Joint Venture	-	-	-
	Other Comprehensive Income (Net of tax)	(29.09)	(119.57)	(150.36)
	Other Comprehensive Income attributable to:			
	- Owners of the Parent	(29.09)	(119.57)	(150.36)
	- Non- Controlling Interest	-	-	-
12	Total Comprehensive Income for the period (9+11) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	808.52	1,048.09	3,288.70
	Total Comprehensive Income attributable to:			
	- Owners of the Parent	813.99	1,035.75	3,270.37
	- Non- Controlling Interest	(5.47)	12.34	18.33
13	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23
14	Other Equity			18,952.46
15	Earnings per Equity Share-not annualised (Amount in Rs.)			
	(a) Basic :	5.67	7.77	23.00
	(b) Diluted :	5.67	7.77	23.00

Notes:

- The aforementioned consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2024. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 being the date of the end of the third quarter of financial year which were subject to limited review.
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Group's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The Consolidated Financial Results includes the financial results/financial information of the following entities:
- Gelx Industries Limited, Kenya (Subsidiary)
- Morris Linc Pvt Ltd. (Joint Venture)
The company had published its first consolidated financial results w.e.f. quarter ended December 31, 2023 after acquisition of the aforesaid subsidiary. Accordingly, no corresponding figure for quarter ended June 30, 2024 has been presented in the aforementioned consolidated financial results.



For and on behalf of the Board

Deepak Jan
Deepak Jan
Managing Director

Limited Review Report on the on the Quarterly Unaudited Consolidated Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
Linc Limited (formerly known as Linc Pen & Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Linc Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes the Group's share of profit / (loss) in its joint venture for the quarter ended June 30, 2024 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Linc Limited	Parent
Gelx Industries Limited (Kenya)	Subsidiary
Linc Morris Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of other auditors in case of one subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The unaudited consolidated financial results also includes the interim financial information of one ("1") subsidiary located outside India whose interim financial information reflect total revenues of Rs. 238.49 lakhs, total loss after tax of Rs.13.67 lakhs and total comprehensive income of (-) Rs. 15.08 lakhs for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. This interim financial information for the quarter ended June 30, 2024 has been audited by other auditor whose audit reports with unmodified opinion has been furnished to us by the management. The management of the company has converted the interim financial results/information of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS'). Our opinion on the interim financial information in so far as relates to the amounts included in respect of this subsidiary is based solely on audited financial information as per the respective local laws which has been converted into Ind AS by the Company's management and duly certified by them.
7. The statement also includes the Company's share of profit after tax of Rs.0.53 lakhs and other comprehensive income of Rs. Nil for the quarter ended June 30, 2024, in respect of one joint venture, whose financial statements / financial information have been certified by the management. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / information certified by the Management.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Ankit Dhelia.

(Ankit Dhelia)
Partner

Membership No. 069178

UDIN: 24069178BKFDPA1661

Place: Kolkata

Dated: August 12, 2024