

Linc Pen & Plastics Limited

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Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2017

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Nine Month Ended	
		31.12.17 (Unaudited)	30.09.17 (Unaudited)	31.12.16 (Unaudited)	31.12.17 (Unaudited)	31.12.16 (Unaudited)
1	a. Revenue from Operations	8,238.01	7,866.64	7,935.26	22,853.94	24,854.08
	b. Other Income	2.65	2.03	1.58	66.17	6.06
	Total Income	8,240.66	7,868.67	7,936.84	22,920.11	24,860.14
2	Expenses					
	a. Cost of Material Consumed	2,339.89	2,010.24	2,462.77	6,656.60	8,196.48
	b. Purchase of Stock-in-Trade	3,454.85	2,852.35	2,645.69	9,023.64	9,233.99
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(380.47)	150.82	89.72	(780.62)	(1,209.57)
	d. Employee Benefits Expense	649.79	634.75	501.18	1,838.69	1,445.27
	e. Finance Cost	131.69	126.94	55.22	337.71	178.17
	f. Depreciation and amortisation expense	254.38	248.41	205.04	708.93	584.62
	g. Other Expenses	1,432.55	1,516.83	1,548.21	4,386.92	4,825.31
	Total Expenses	7,882.68	7,540.34	7,507.83	22,171.87	23,254.27
3	Profit before Exceptional Items and Tax (1-2)	357.98	328.33	429.01	748.24	1,605.87
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	357.98	328.33	429.01	748.24	1,605.87
6	Tax Expenses					
	a. Current Tax	75.20	71.80	75.00	160.00	341.00
	b. Deferred Tax	25.88	94.25	48.89	115.77	103.61
7	Profit for the period (5-6)	256.90	162.28	305.12	472.47	1,161.26
8	Other Comprehensive Income (Net of tax)	(2.75)	(1.43)	(2.34)	(5.62)	(7.02)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	254.15	160.85	302.78	466.85	1,154.24
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
11	Earnings per Equity Share-not annualised (Amount in Rs.)					
	(a) Basic :	1.74	1.10	2.06	3.20	7.85
	(b) Diluted :	1.74	1.10	2.06	3.20	7.85

Notes:

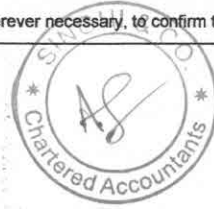
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards)(Amendment) Rules,2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34–Interim Financial Reporting. The figures for the quarter and nine month ended December 31, 2016 presented here are also Ind AS compliant.
- The financial results and other financial information for the quarter and nine months ended December31, 2016 included in the above results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25, "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed by the predecessor auditor, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which has been reviewed by the statutory auditor of the Company.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13,2018 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding quarter and nine month ended December 31, 2016 is given below:

Particulars	Quarter ended	Nine Months Ended
	31.12.16	31.12.16
Net Profit after tax as reported under previous GAAP (Indian GAAP)	302.67	1,154.15
Impact of discounting on Security Deposit	0.18	0.14
Reclassification of actuarial gains/losses arising in respect of employee benefit schemes to Other Comprehensive Income	3.58	10.74
Deferred Tax adjustment on above	(1.31)	(3.77)
Profit After Tax as reported under Ind AS	305.12	1,161.26
Other Comprehensive Income (net of tax)	(2.34)	(7.02)
Total Comprehensive Income as reported under Ind AS	302.78	1,154.24

- Revenue from Operations upto June 30, 2017 includes excise duty, which is discontinued from July 1, 2017, upon implementation of Goods and Service Tax (GST). In accordance with Indian Accounting Standard -18, GST is not included in the Revenue from Operations from July 1, 2017 onwards. In view of these changes the Revenue from Operations for the quarter and nine month ended December 31, 2017 are not comparable with the previous periods.
- The Company commenced commercial production at its new manufacturing facility at Umbergaon, Gujarat, from July 15, 2017.
- There were no exceptional items during the quarter and nine month ended December 31, 2017
- The previous period figures have been regrouped / rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : February 13, 2018



Deepak Jalan
Managing Director