

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September, 2017

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended	
		30.09.17 (Unaudited)	30.06.17 (Unaudited)	30.09.16 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)
1	a. Revenue from Operations	7,866.64	6,749.29	8,409.26	14,615.93	16,918.82
	b. Other Income	2.03	61.49	1.50	63.52	4.48
	Total Income	7,868.67	6,810.78	8,410.76	14,679.45	16,923.30
2	Expenses					
	a. Cost of Material Consumed	2,010.24	2,306.47	3,014.51	4,316.71	5,733.71
	b. Purchase of Stock-in-Trade	2,852.35	2,716.44	3,593.29	5,568.79	6,588.30
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	150.82	(550.97)	(1,109.81)	(400.15)	(1,299.29)
	d. Employee Benefits Expense	634.75	554.15	491.83	1,188.90	944.09
	e. Finance Cost	126.94	79.08	66.97	206.02	122.95
	f. Depreciation and amortisation expense	248.41	206.14	194.35	454.55	379.58
	g. Other Expenses	1,516.83	1,437.54	1,583.74	2,954.37	3,277.10
	Total Expenses	7,540.34	6,748.85	7,834.88	14,289.19	15,746.44
3	Profit before Exceptional Items and Tax (1-2)	328.33	61.93	575.88	390.26	1,176.86
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	328.33	61.93	575.88	390.26	1,176.86
6	Tax Expenses					
	a. Current Tax	71.80	13.00	129.00	84.80	266.00
	b. Deferred Tax	94.25	(4.36)	31.80	89.89	54.72
7	Profit for the period (5-6)	162.28	53.29	415.08	215.57	856.14
8	Other Comprehensive Income (Net of tax)	(1.43)	(1.44)	(2.34)	(2.87)	(4.68)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	160.85	51.85	412.74	212.70	851.46
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
11	Earnings per Equity Share-not annualised (Amount in Rs.)					
	(a) Basic :	1.10	0.36	2.81	1.46	5.79
	(b) Diluted :	1.10	0.36	2.81	1.46	5.79

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34–Interim Financial Reporting. The figures for the quarter and half year ended September 30, 2016 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter and half year ended September 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2017 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding quarter and half year ended September 30, 2016 is given below:

Particulars	(Rs. in Lakhs)	
	Quarter ended 30.09.16	Half year ended 30.09.16
Net Profit after tax as reported under previous GAAP (Indian GAAP)	412.74	851.48
Impact of discounting on Security Deposit	(0.01)	(0.04)
Reclassification of actuarial gains/losses arising in respect of employee benefit schemes to Other Comprehensive Income	3.58	7.16
Deferred Tax adjustment on above	(1.23)	(2.46)
Profit After Tax as reported under Ind AS	415.08	856.14
Other Comprehensive Income (net of tax)	(2.34)	(4.68)
Total Comprehensive Income as reported under Ind AS	412.74	851.46

- Revenue from Operations upto June 30, 2017 includes excise duty, which is discontinued from July 1, 2017, upon implementation of Goods and Service Tax (GST). In accordance with Indian Accounting Standard -18, GST is not included in the Revenue from Operations from July 1, 2017 onwards. In view of these changes the Revenue from Operations for the quarter and half year ended September 30, 2017 are not comparable with the previous periods.
- The Company commenced commercial production at its new manufacturing facility at Umbergaon, Gujarat, from July 15, 2017.
- There were no exceptional items during the quarter and half year ended September 30, 2017
- The Statement of Assets and Liabilities as on September 30, 2017, is annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board

Deepak Jalan
Managing Director

Place : Kolkata
Date : December 14, 2017



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Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As on 30.09.17 (Unaudited)
ASSETS	
1. Non-Current Assets	
a) Property, plant and equipment	6,783.33
b) Capital Work - in - progress	22.93
c) Intangible Assets	0.35
d) Financial Assets - Others	100.54
e) Income Tax Assets (net)	331.09
f) Other Non - Current Assets	1,339.63
2. Current Assets	
a) Inventories	8,697.00
b) Financial Assets	
i) Trade Receivables	3,165.47
ii) Cash & Cash Equivalents	20.78
iii) Other Bank Balances	13.67
iv) Others	3.16
c) Other Current Assets	1,242.55
TOTAL ASSETS	21,720.50
EQUITY AND LIABILITIES	
Equity	
a) Equity Share Capital	1,478.60
b) Other Equity	10,027.21
Liabilities	
1. Non-Current Liabilities	
a) Financial Liabilities	
Borrowings	1,530.00
b) Provisions	200.67
c) Deferred Tax Liabilities (Net)	486.05
2. Current Liabilities	
a) Financial Liabilities	
i) Borrowings	4,676.61
ii) Trade Payables	1,387.57
iii) Others	1,309.33
b) Other Current Liabilities	617.34
c) Provisions	7.12
TOTAL EQUITY AND LIABILITIES	21,720.50

K. Palay

