

Linc Pen & Plastics Limited

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Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Unaudited Financial Results for the Quarter Ended June, 2017

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended	
		30.06.17	30.06.16
		(Unaudited)	(Unaudited)
1	a. Revenue from Operations	6,749.29	8,509.56
	b. Other Income	61.49	2.98
	Total Income	6,810.78	8,512.54
2	Expenditure		
	a. Cost of Material Consumed	2,306.47	2,719.20
	b. Purchase of Stock-in-Trade	2,716.44	2,995.01
	c. Changes in inventories of Finished goods, work in progress and stock-in-trade	(550.97)	(189.48)
	d. Employee Benefits Expense	554.15	452.26
	e. Finance Cost	79.08	55.98
	f. Depreciation and amortisation expense	206.14	185.23
	g. Other Expenses	1,437.54	1,693.36
	Total Expenses	6,748.85	7,911.56
3	Profit before Exceptional Items and Tax (1-2)	61.93	600.98
4	Exceptional Items	-	-
5	Profit before Tax (3-4)	61.93	600.98
6	Tax Expenses		
	a. Current Tax	13.00	137.00
	b. Deferred Tax	(4.36)	22.92
	Total Tax Expenses	8.64	159.92
7	Profit for the period (5-6)	53.29	441.06
8	Other Comprehensive Income / (Expenses) (Net of tax)	(1.44)	(2.34)
9	Total Comprehensive Income for the period (7+8)	51.85	438.72
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60
11	Earnings per Equity Share		
	(a) Basic :	0.36	2.98
	(b) Diluted :	0.36	2.98

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting. The figures for the quarter ended June 30, 2016 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no.CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 8, 2017 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding 3 months ended June 30, 2016 is given below:

Particulars	Quarter Ended 30th June, 2016
Net Profit after tax as reported under previous GAAP (Indian GAAP)	438.74
Impact of discounting on Security Deposit	(0.03)
Reclassification of actuarial gains/losses arising in respect of employee benefit schemes to Other Comprehensive Income	3.58
Deferred Tax adjustment on above	(1.23)
Profit After Tax as reported under Ind AS	441.06
Other Comprehensive Income (net of tax)	(2.34)
Total Comprehensive Income as reported under Ind AS	438.72

- There were no exceptional items during the quarter ended June 30, 2017
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 8th September, 2017

Deepak Jalan
Managing Director