

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Audited Financial Results for the Quarter / Year ended 31st March, 2017

(Rs. in Lakhs)

	Particulars	3 Months Ended 31.03.17	Preceeding 3 Months Ended 31.12.16	Corresponding 3 Months Ended 31.03.16 in the previous year	Year Ended 31.03.17	Previous Year Ended 31.03.16
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from Operations (net of excise duty)	10,501.02	8,191.41	10,504.44	36,091.11	34,414.43
II.	Other Income	35.27	0.35	67.46	37.76	73.84
III.	Total Revenue (I+II)	10,536.29	8,191.76	10,571.90	36,128.87	34,488.27
IV.	Expenses :					
	Cost of Materials Consumed	2,482.77	2,462.77	2,698.15	10,679.25	10,018.79
	Purchase of Stock-in-Trade	3,453.47	2,645.69	3,128.22	12,687.46	12,461.88
	Changes in inventories of Finished goods, work in progress and stock-in-trade	1,018.35	89.72	822.88	(191.22)	(604.27)
	Employee Benefits Expense	625.63	504.76	517.38	2,081.64	1,857.01
	Finance Cost	38.49	55.22	70.60	216.66	153.04
	Depreciation and amortisation Expense	208.21	205.04	158.30	792.83	596.36
	Other Expenses	1,924.05	1,803.31	2,279.26	7,481.94	7,541.78
	Total Expenses	9,750.97	7,766.51	9,674.79	33,748.56	32,024.59
V.	Profit before Exceptional Items and Extraordinary Items and Tax (III-IV)	785.32	425.25	897.11	2,380.31	2,463.68
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before Extraordinary Items and Tax (V-VI)	785.32	425.25	897.11	2,380.31	2,463.68
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	785.32	425.25	897.11	2,380.31	2,463.68
X.	Tax Expense					
	- Current Tax	202.00	75.00	176.00	543.00	541.00
	- Deferred Tax	20.53	47.58	91.65	120.37	90.68
XI.	Profit for the period (IX-X)	562.79	302.67	629.46	1,716.94	1,832.00
XII.	Paid up Equity Capital (Face Value of the Share - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
XIII.	Reserves (excluding Revaluation Reserve)				10,350.55 (As on 31.03.17)	8,633.61 (As on 31.03.16)
XIV.	Earnings per Share					
	(a) Basic :	3.81	2.05	4.26	11.61	12.39
	(b) Diluted :	3.81	2.05	4.26	11.61	12.39

Notes:

<p>1. The above results have been reviewed by audit committee and approved at the meeting of the Board of Directors held on 30th May, 2017.</p> <p>2. The Board of Directors have recommended a Dividend of 30%, i.e Rs3/- per equity share. (Previous Year - Rs.3/- per equity share).</p> <p>3. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.</p> <p>4. The figures for the previous quarter / year have been regrouped wherever necessary to make them comparable with the current quarter / year.</p> <p>5. The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2016 and 31st December, 2015 respectively, being the end of the third quarter of the respective financial year which were subjected to a limited review.</p>	Statement of Assets & Liabilities		Audited	Audited	
		A) Equity & Liabilities			
		1. Shareholders' Funds			
		a) Share Capital		1,478.60	1,478.60
		b) Reserves & Surplus		10,350.55	8,633.61
				11,829.15	10,112.21
		2. Non-Current Liabilities			
		a) Long Term Borrowings		1,343.60	-
		b) Deferred Tax Liabilities (Net)		396.49	276.12
		c) Long Term Provisions		184.85	143.78
			1,924.94	419.90	
	3. Current Liabilities				
	a) Short Term Borrowings		3,735.94	3,093.77	
	b) Trade Payables				
	(i) Total outstanding dues of Micro&Small Enterprises		81.70	87.33	
	(ii) Total outstanding dues of Creditors other than Micro&Small Enterprises		1,857.45	2,798.29	
	c) Other Current Liabilities		1,526.88	1,492.90	
	d) Short Term Provisions		10.77	543.48	
			7,212.74	8,015.77	
			20,966.83	18,547.88	
	B) Assets				
	1. Non-Current Assets				
	a) Property, Plant & Equipment		4,699.34	4,194.61	
	b) Capital Work-in-progress		1,054.59	175.75	
	c) Intangible Assets		0.68	2.59	
	d) Long Term Loans & Advances		2,060.61	836.29	
	e) Other Non-Current Assets		1.15	0.57	
			7,816.37	5,209.81	
	2. Current Assets				
	a) Inventories		7,853.08	7,729.30	
	b) Trade Receivables		3,992.90	4,772.61	
	c) Cash & Cash Equivalents		21.63	28.53	
	d) Short Term Loans & Advances		1,233.59	787.42	
	e) Other Current Assets		49.26	20.21	
			13,150.46	13,338.07	
			20,966.83	18,547.88	

For and on behalf of the Board

Place : Kolkata
Date : 30th May, 2017

Deepak Jalan
Managing Director