

## Linc Pen & Plastics Limited

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### Unaudited Financial Results for the Quarter Ended June, 2020


(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended
		30.06.20 (Unaudited)	31.03.20 (Audited) (Refer Note-3)	30.06.19 (Unaudited)	31.03.20 (Audited)
1	a. Revenue from Operations	2,751.71	10,097.84	10,081.51	39,995.50
	b. Other Income	1.79	(5.01)	5.63	4.29
	Total Income	2,753.50	10,092.83	10,087.14	39,999.79
2	Expenditure				
	a. Cost of Material Consumed	856.74	3,044.83	3,441.11	13,891.49
	b. Purchase of Stock-in-Trade	1,525.07	3,125.42	2,937.57	11,954.55
	c. Changes in inventories of Finished goods, work in progress and stock-in-trade	(693.31)	(73.80)	(9.23)	(988.05)
	d. Employee Benefits Expense	491.09	1,004.77	773.38	3,577.49
	e. Finance Cost	96.47	120.16	150.14	546.33
	f. Depreciation and amortisation expense	315.28	316.25	313.64	1,254.38
	g. Other Expenses	699.19	1,886.84	1,868.71	7,437.65
	Total Expenses	3,290.53	9,424.47	9,475.32	37,673.84
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>(537.03)</b>	<b>668.36</b>	<b>611.82</b>	<b>2,325.95</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>(537.03)</b>	<b>668.36</b>	<b>611.82</b>	<b>2,325.95</b>
6	Tax Expenses				
	a. Current Tax	-	155.00	186.00	562.00
	b. Deferred Tax	(137.70)	15.83	(0.82)	(160.67)
	Total Tax Expenses	(137.70)	170.83	185.18	401.33
7	<b>Profit for the period (5-6)</b>	<b>(399.33)</b>	<b>497.53</b>	<b>426.64</b>	<b>1,924.62</b>
8	Other Comprehensive Income / (Expenses) (Net of tax)	(10.01)	(25.37)	(4.36)	(40.04)
9	<b>Total Comprehensive Income for the period (7+8)</b> <b>[ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) ]</b>	<b>(409.34)</b>	472.16	<b>422.28</b>	<b>1,884.58</b>
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,478.60	1,487.23
11	Other Equity				12,210.18
12	Earnings per Equity Share				
	(a) Basic :	(2.69)	3.35	2.87	12.94
	(b) Diluted :	(2.69)	3.35	2.87	12.94

#### Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th August, 2020 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- During the quarter ended 31<sup>st</sup> March, 2020, paid up share capital of the Company had increased by Rs.8,63,310 post allotment / cancellation as per scheme of arrangement approved by NCLT, effective from appointed date 1st April, 2018. Accordingly, EPS for the corresponding quarter ended 30th June, 2019 has been restated / calculated after considering the said increase.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2020 and the published year to date reviewed figures upto the end of third quarter 31st December, 2019.
- The COVID-19 pandemic and consequent lockdowns has substantially disrupted the economic activities with high uncertainty during the quarter ended 30th June, 2020. In line with the government directive the Company had temporarily shut down all its offices, branches and factories during lockdown periods leading to near halt of the business activities during the said periods impacting sales and profits for the quarter ended 30th June, 2020. Consequently the results of this quarter are not comparable to previous corresponding period results. The various Governments has announced unlock for revival of the economy but business recovery continues to be unpredictable with intermittent location specific lock down in several parts of the world. The restoration of the normal business activities is dependent on the future state of the pandemic on the people and economy and government directives. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, investments, inventories and the net realisable values of other assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

  
Deepak Jalan  
Managing Director

Place : Kolkata  
Date : 25th August, 2020