

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2020

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from Operations	7,121.44	6,445.51	9,669.52	16,318.66	29,897.66	39,995.50
	b. Other Income	1.53	0.13	2.59	3.45	9.30	4.29
	Total Income	7,122.97	6,445.64	9,672.11	16,322.11	29,906.96	39,999.79
2	Expenses						
	a. Cost of Material Consumed	2,190.45	1,641.49	3,535.05	4,688.68	10,846.66	13,891.49
	b. Purchase of Stock-in-Trade	2,275.82	1,283.21	3,000.78	5,084.10	8,829.13	11,954.55
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	460.22	1,382.48	(561.74)	1,149.39	(914.25)	(988.05)
	d. Employee Benefits Expense	783.32	645.69	944.16	1,920.10	2,572.72	3,577.49
	e. Finance Cost	64.77	93.45	132.61	254.69	426.17	546.33
	f. Depreciation and amortisation expense	324.16	324.00	312.66	963.44	938.13	1,254.38
	g. Other Expenses	1,195.55	1,188.91	1,725.89	3,083.65	5,550.81	7,437.65
	Total Expenses	7,294.29	6,559.23	9,089.41	17,144.05	28,249.37	37,673.84
3	Profit before Exceptional Items and Tax (1-2)	(171.32)	(113.59)	582.70	(821.94)	1,657.59	2,325.95
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(171.32)	(113.59)	582.70	(821.94)	1,657.59	2,325.95
6	Tax Expenses						
	a. Current Tax	-	-	138.00	-	407.00	562.00
	b. Income Tax for earlier years	-	68.73	-	68.73	-	-
	c. Deferred Tax	(43.18)	(94.14)	12.11	(275.02)	(176.50)	(160.67)
	Total Tax Expenses	(43.18)	(25.41)	150.11	(206.29)	230.50	401.33
7	Profit for the period (5-6)	(128.14)	(88.18)	432.59	(615.65)	1,427.09	1,924.62
8	Other Comprehensive Income (Net of tax)	(10.01)	(10.01)	(4.89)	(30.03)	(14.67)	(40.04)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(138.15)	(98.19)	427.70	(645.68)	1,412.42	1,884.58
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,478.60	1,487.23	1,478.60	1,487.23
11	Other Equity						12,210.18
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	(0.86)	(0.59)	2.91	(4.14)	9.60	12.94
	(b) Diluted :	(0.86)	(0.59)	2.91	(4.14)	9.60	12.94

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2021 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- During the quarter ended 31st March,2020, paid up share capital of the Company had increased by Rs.8,63,310 post allotment / cancellation as per scheme of arrangement approved by NCLT, effective from appointed date 1st April,2018. Accordingly, EPS for the corresponding quarter / nine month ended 31st December, 2019 has been restated / calculated after considering the said increase.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The Company's operations and financial results were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the June 2020 quarter and gradually resumed with requisite precautions. The results for the quarter / nine month are, therefore, not comparable with those for the previous and current quarter and previous nine month. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, Inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered and will continue to monitor the impact, if any, of future economic conditions on such assessment.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 11th February, 2021



Deepak Jalan
Deepak Jalan
Managing Director