

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Audited Financial Results for the Quarter / Year Ended 31st March, 2018

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended	
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note-2)		(Refer Note-2)		
1	a. Revenue from Operations	10,335.21	8,238.01	10,195.26	33,189.15	35,049.34
	b. Other Income	50.11	2.65	36.53	116.28	42.59
	Total Income	10,385.32	8,240.66	10,231.79	33,305.43	35,091.93
2	Expenses					
	a. Cost of Materials Consumed	3,155.89	2,339.89	2,482.77	9,812.49	10,679.25
	b. Purchase of Stock-in-Trade	3,525.86	3,454.85	3,453.47	12,549.50	12,687.46
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	510.56	(380.47)	1,017.62	(270.06)	(191.95)
	d. Employee Benefits Expense	707.38	649.79	622.05	2,546.07	2,067.32
	e. Finance Cost	147.53	131.69	38.49	485.24	216.66
	f. Depreciation and amortisation expense	251.36	254.38	208.21	960.29	792.83
	g. Other Expenses	1,587.19	1,432.55	1,620.40	5,974.11	6,445.71
	Total Expenses	9,885.77	7,882.68	9,443.01	32,057.64	32,697.28
3	Profit before Exceptional Items and Tax (1-2)	499.55	357.98	788.78	1,247.79	2,394.65
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	499.55	357.98	788.78	1,247.79	2,394.65
6	Tax Expenses					
	a. Current Tax	107.00	75.20	202.00	267.00	543.00
	b. Deferred Tax	80.91	25.88	21.72	196.68	125.33
7	Profit for the period (5-6)	311.64	256.90	565.06	784.11	1,726.32
8	Other Comprehensive Income (Net of tax)	3.51	(2.75)	(2.35)	(2.11)	(9.37)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	315.15	254.15	562.71	782.00	1,716.95
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
11	Other Equity				10,598.04	10,349.92
12	Earnings per Equity Share-not annualised (Amount in Rs.)					
	(a) Basic :	2.11	1.74	3.82	5.30	11.68
	(b) Diluted :	2.11	1.74	3.82	5.30	11.68

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017, with the transition date of 1st April 2016. The figures for the quarter and year ended 31st March 2017 are also Ind AS compliant.
- The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the end of the third quarter of the relevant financial year.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018.
- The Board of Directors have recommended a Dividend of 15% (i.e Rs.1.50 per equity share). (Previous Year - Rs.3/- per equity share).
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding quarter and year ended 31st March, 2017:

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.03.17	Year Ended 31.03.17
Net Profit after tax as reported under previous GAAP (Indian GAAP)	562.79	1,716.94
Impact of discounting on Security Deposit	(0.12)	0.02
Reclassification of actuarial gains/losses arising in respect of employee benefit schemes to Other Comprehensive Income	3.57	14.31
Deferred Tax adjustment on above	(1.18)	(4.95)
Profit After Tax as reported under Ind AS	565.06	1,726.32
Other Comprehensive Income (net of tax)	(2.35)	(9.37)
Total Comprehensive Income as reported under Ind AS	562.71	1,716.95

- Reconciliation of Total Equity as previously reported on account of transition from the previous Indian GAAP to Ind AS for the year ended 31st March 2017:

Particulars	As at 31.03.17
Total Equity under previous GAAP	11,829.15
Impact of discounting on Security Deposit	(0.96)
Deferred Tax adjustment on above	0.33
Total Equity under Ind AS	11,828.52

- Revenue from Operations upto 30th June, 2017 includes excise duty, which is discontinued from 1st July, 2017, upon implementation of Goods and Service Tax (GST). In accordance with Indian Accounting Standard -18, GST is not included in the Revenue from Operations from 1st July, 2017 onwards. In view of these changes, the Revenue from Operations for the quarter and year ended 31st March, 2018 are not comparable with the previous periods.
- Inventory of Rs. 546.89 Lacs was impacted by fire at the company's Falta Unit, during the quarter ended 31st March, 2018. The company has lodged insurance claim for the same, which is presently under process. The above insurance claim has been accounted for and adjusted under the head "Cost of Materials Consumed".
- The Statement of Assets and Liabilities as on 31st March, 2018, is annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 30th May, 2018

Deepak Jalan
Managing Director

Linc Pen & Plastics Limited

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Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.18	As at 31.03.17
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	6,683.14	4,699.34
b) Capital Work - in - progress	22.96	1,054.59
c) Intangible Assets	0.03	0.68
d) Financial Assets - Loans	107.25	109.71
- Others	0.61	1.15
e) Income Tax Assets (net)	251.40	283.78
f) Other Non - Current Assets	1,625.08	1,662.51
Total Non-Current Assets	8,690.47	7,811.76
2. Current Assets		
a) Inventories	7,888.10	7,853.08
b) Financial Assets		
i) Trade Receivables	4,586.03	3,992.90
ii) Cash & Cash Equivalents	11.28	7.96
iii) Other Bank Balances	14.75	13.67
iv) Security Deposits	2.38	2.92
c) Other Current Assets	2,512.41	1,279.93
Total Current Assets	15,014.95	13,150.46
TOTAL ASSETS	23,705.42	20,962.22
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,478.60	1,478.60
b) Other Equity	10,598.04	10,349.92
Total Equity	12,076.64	11,828.52
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1,350.00	1,276.42
b) Provisions	97.08	184.85
c) Deferred Tax Liabilities (Net)	592.84	396.16
Total Non-Current Liabilities	2,039.92	1,857.43
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,847.92	3,735.94
ii) Trade Payables	2,799.96	1,939.15
iii) Others	1,453.71	1,160.26
b) Other Current Liabilities	484.12	433.80
c) Provisions	3.15	7.12
Total Current Liabilities	9,588.86	7,276.27
TOTAL EQUITY AND LIABILITIES	23,705.42	20,962.22