

31st May, 2022

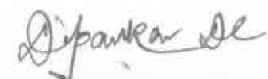
The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
---	---	--

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th May, 2022

This is to further inform you that, as recommended by the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on Monday, 30th May, 2022, inter-alia approve the following:

- 1) Re-appointment of Shri Deepak Jalan as Managing Director, at a revised remuneration of Rs. 11, 25,000/- per month and commission not exceeding 3% of the net profit of the Company computed as per section 198 of the Companies Act, 2013, w.e.f. 01.10.2022 subject to approval of members with in the ensuing Annual General Meeting.
- 2) Re-appointment of Shri Alopek Jalan as Whole Time Director, at a revised remuneration of Rs. 9, 00,000/- per month and commission not exceeding 1.5% of the net profit of the Company computed as per section 198 of the Companies Act, 2013, w.e.f. 01.10.2022 subject to approval of members in the ensuing Annual General Meeting.
- 3) Re-appointment of Shri Rohit Deepak Jalan as Director- Sales & Marketing, at a revised remuneration of Rs. 4,50,000/- per month, w.e.f. 01.10.2022 subject to approval of members in the ensuing Annual General Meeting.
- 4) Revision in yearly remuneration of Ms. Divya Jalan (appointed pursuant to provision of section 188 and other applicable provisions, if any, of the Companies Act, 2013) to not exceeding Rs. 48,00,000/- and variable pay of 3% of Export Sales of Company in USA w.e.f. 01.10.2022 subject to approval of members in the ensuing Annual General Meeting.
- 5) Revision in yearly remuneration of Ms. Ekta Jalan (appointed pursuant to provision of section 188 and other applicable provisions, if any, of the Companies Act, 2013) to not exceeding Rs. 29,00,000/- w.e.f. 01.06.2022
- 6) Recommended the re-appointment of M/s Singhi & Co. (FRN: 302049E), Chartered Accountants, as the statutory auditors of the company for further period of Five (5) years, commencing from the conclusion of the 28th Annual General Meeting to be held in 2022 till the conclusion of the 33rd Annual General meeting of the Company, subject to the approval of members at the 28th Annual General Meeting of the Company.
- 7) Acceptance of the resignation of Mr. Dipankar De from the position of the Company Secretary and Compliance Officer of the Company w.e.f, the close of business hours on 04.06.2022.
- 8) Appointment of Shri N. K. Dujari, Director-Finance & CFO (FCS- 8745) as compliance officer of the Company in place Mr. Dipankar De w.e.f. 04.06.2022.
- 9) Re-constitution of the Audit Committee: Shri Sanjay Jhunjhunwalla is inducted as a member in the Audit Committee of the Board.





10) Re-constitution of the Nomination and Remuneration Committee: Shri Sanjay Jhunjhunwalla is inducted as a member in the Nomination and Remuneration Committee of the Board.

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of his re-appointment as required is enclosed as Annexure-I

The above is for your kind information and record.

Thanking You

Yours faithfully

For LINC LIMITED

DIPANKAR DE
Company Secretary

Sl.		Shri Deepak Jalan	Shri Alope Jalan	Shri Rohit Deepak Jalan
1	Reason for change	No change since re-appointed	No change since re-appointed	No change since re-appointed
2	Date of Appointment & term of appointment	1 st October, 2022 Re-appointed for a period of 3 years subject to approval of Shareholders	1 st October, 2022 Re-appointed for a period of 3 years subject to approval of Shareholders	1 st October, 2022 Re-appointed for a period of 3 years subject to approval of Shareholders
3	Brief Profile	Age: 60 years He is a commerce graduate with 36 years of experience in the business. He is responsible for the overall operations of the Company with specialization in international operation. He is holding 3,27,455 shares in our Company.	Age: 53 years He is a commerce graduate with 31 years of experience in the business, and looks after the Company's marketing operations with special emphasis in the Western and Southern Region. He is holding 7,38,416 shares in our Company.	Age: 33 years He is B A Hons. in Management studies from University of Nottingham, UK and completed his PG Diploma in Business Management with specialisation in Marketing. Started his career in January, 2012 as trainee in sales & marketing. Thereafter he joined the Company in sales & marketing division for Domestic Market. Currently he is heading the International Business Department of the Company. He is holding 4,06,450 shares in our Company.
4	Relationships between Directors	He is related to Shri Alope Jalan, Whole Time Director and Shri Rohit Deepak Jalan, Director – Sales & Marketing.	He is related to Shri Deepak Jalan, Managing Director and Shri Rohit Deepak Jalan, Director – Sales & Marketing.	He is related to Shri Deepak Jalan, Managing Director and Shri Alope Jalan, Whole Time Director.

Deepak Jalan