

Linc Pen & Plastics Limited

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Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2014

(Rs. in Lacs)

Sl No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Audited Year Ended 31.03.14	
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13		
1	a. Net Sales/Income from Operations (net of excise)	8,185.80	7,135.52	7,998.72	15,321.32	14,830.56	30,892.48	
	b. Other Operating Income	176.25	168.18	94.96	344.43	212.98	517.80	
	Total Income from Operations (net)	8,362.05	7,303.70	8,093.68	15,665.75	15,043.54	31,410.28	
2	Expenses							
	a. Cost of Material Consumed	3,001.64	2,353.65	2,828.37	5,355.29	5,480.28	11,339.20	
	b. Purchase of Stock-in-Trade	3,105.17	2,365.32	2,894.50	5,470.49	5,066.05	10,570.67	
	c. Changes in inventories ^(of Finished goods, work in progress & stock-in-trade)	(344.16)	76.58	(183.38)	(267.58)	(242.20)	(331.17)	
	d. Employee Benefits Expense	396.53	390.88	401.79	787.41	793.08	1,666.16	
	e. Depreciation and amortisation expense	144.07	139.90	120.90	283.97	238.09	505.02	
	f. Other Expenses	1,523.98	1,536.29	1,586.38	3,060.27	3,020.11	5,958.68	
	Total Expenses	7,827.23	6,862.62	7,648.56	14,689.85	14,355.41	29,708.56	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	534.82	441.08	445.12	975.90	688.13	1,701.72	
4	Other Income	0.93	3.35	1.37	4.28	5.65	8.55	
5	Profit/(Loss) before Finance Cost & Exceptional Items (3+4)	535.75	444.43	446.49	980.18	693.78	1,710.27	
6	Finance Costs	30.34	42.16	37.81	72.50	81.41	237.21	
7	Profit from ordinary activities before Exceptional Items (5-6)	505.41	402.27	408.68	907.68	612.37	1,473.06	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	505.41	402.27	408.68	907.68	612.37	1,473.06	
10	Tax Expense	98.35	73.24	91.45	171.59	128.38	322.17	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	407.06	329.03	317.23	736.09	483.99	1,150.89	
12	Extraordinary Items (net of tax)	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	407.06	329.03	317.23	736.09	483.99	1,150.89	
14	Paid up Equity Capital (Face Value of the Share - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60	
15	Reserves (excluding Revaluation Reserve)						6,383.97	
16	Basic & Diluted EPS (not annualised)	2.75	2.23	2.15	4.98	3.27	7.78	
17	Public Shareholding							
	- Number of Shares	5,850,827	5,849,927	5,873,025	5,850,827	5,873,025	5,847,927	
	- Percentage of Shareholding	39.57%	39.56%	39.72%	39.57%	39.72%	39.55%	
18	Promoter and promoter group Shareholding							
	a. Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
	b. Non-encumbered							
	- Number of Shares	8,935,133	8,936,033	8,912,935	8,935,133	8,912,935	8,938,033	
	- as a % of the total shareholding of promoter / promoter group	100%	100%	100%	100%	100%	100%	
	- as a % of the total share capital of the company	60.43%	60.44%	60.28%	60.43%	60.28%	60.45%	
Investor Complaints		Quarter Ended	Statement of Assets & Liabilities				Unaudited	Audited
		30.09.14					30.09.14	31.03.14
Pending at the beginnig of the quarter		Nil	A) Equity & Liabilities					
Received during the quarter		2	1. Shareholders' Funds					
Disposed off during the quarter		2	a) Share Capital				1,478.60	1,478.60
Remaining unresolved at the end of the quarter		Nil	b) Reserves & Surplus				7,083.22	6,383.97
							8,561.82	7,862.57
Notes:			2. Non-Current Liabilities					
1. The figures for the previous year have been regrouped wherever necessary.			a) Long Term Borrowings				1.97	7.74
2. The statutory auditors have carried out a "Limited Review" of the results for the quarter ended 30th September, 2014.			b) Deferred Tax Liabilities (Net)				189.11	219.16
3. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.			c) Long Term Provisions				108.68	85.60
4. In compliance with the Schedule II to the Companies Act, 2013, depreciation has been provided on the basis of useful life as prescribed in the Schedule II, resulting in depreication for the quarter ended and half year ended 30th September, 2014 being higher by Rs.8.58 Lacs and Rs.12.84 lacs respectively,in respect of assets held on 1st April, 2014. In the case of assets whose life has already exhausted as on 1st April, 2014, the carrying value (net of deferred tax) is adjusted with the Opening Reserves as on 1st April, 2014, in terms of the transitional provision of the said Schedule.							299.76	312.50
5. The above results have been taken on record at the meeting of the Board of Directors held on 14th November, 2014.			3. Current Liabilities					
			a) Short Term Borrowings				2,591.82	3,264.23
			b) Trade Payables				1,837.02	2,449.63
			c) Other Current Liabilities				1,267.56	1,374.41
			d) Short Term Provisions				6.68	352.66
							5,703.08	7,440.93
							14,564.66	15,616.00
			B) Assets					
			1. Non-Current Assets					
			a) Fixed Assets				3,194.63	3,348.15
			b) Long Term Loans & Advances				573.36	460.87
			c) Other Non-Current Assets				0.63	1.63
							3,768.62	3,810.65
			2. Current Assets					
			a) Inventories				6,950.61	7,021.39
			b) Trade Receivables				3,274.88	4,134.08
			c) Cash & Cash Equivalents				27.76	22.54
			d) Short Term Loans & Advances				535.18	602.18
			e) Other Current Assets				7.61	25.16
							10,796.04	11,805.35
							14,564.66	15,616.00

For and on behalf of the Board

Deepak Jalan
Managing Director

Place : Kolkata

Date : 14th November, 2014