

**Linc Pen & Plastics Limited**

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2013

(Rs. in Lacs)

| Sl No.   | Particulars   | Quarter Ended (Unaudited) |               |               | Half Year Ended (Unaudited)                  |               | Audited Year     |                  |
|--|---|---------------------------|---------------|---------------|--|---------------|------------------|------------------|
|  |   | 30.09.13                  | 30.06.13      | 30.09.12      | 30.09.13                                     | 30.09.12      | Ended 31.03.13   |                  |
| 1  | a. Net Sales/Income from Operations(net of excise)                              | 7,998.72                  | 6,831.84      | 7,785.19      | 14,830.56                                    | 14,488.92     | 29,973.89        |                  |
|  | b. Other Operating Income   | 94.96                     | 118.02        | 155.15        | 212.98                                       | 273.15        | 551.81           |                  |
|  | Total Income from Operations (net)  | 8,093.68                  | 6,949.86      | 7,940.34      | 15,043.54                                    | 14,762.07     | 30,525.70        |                  |
| 2  | Expenses  |                           |               |               |  |               |                  |                  |
|  | a. Cost of Material Consumed  | 3,428.93                  | 2,651.91      | 3,112.34      | 6,080.84                                     | 5,385.84      | 11,170.71        |                  |
|  | b. Purchase of Stock-in-Trade   | 2,293.94                  | 2,171.55      | 3,085.87      | 4,465.49                                     | 5,196.78      | 9,952.95         |                  |
|  | c. Changes in inventories(of Finished goods, work in progress & stock-in-trade) | (183.38)                  | (58.82)       | (574.12)      | (242.20)                                     | (5.52)        | 476.95           |                  |
|  | d. Employee Benefits Expense  | 401.79                    | 391.29        | 388.14        | 793.08                                       | 759.79        | 1,560.16         |                  |
|  | e. Depreciation and amortisation expense  | 120.90                    | 117.19        | 109.36        | 238.09                                       | 219.89        | 446.88           |                  |
|  | f. Other Expenses   | 1,586.38                  | 1,433.73      | 1,601.55      | 3,020.11                                     | 2,882.46      | 6,003.91         |                  |
|  | Total Expenses  | 7,648.56                  | 6,706.85      | 7,723.14      | 14,355.41                                    | 14,439.24     | 29,611.56        |                  |
| 3  | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)  | 445.12                    | 243.01        | 217.20        | 688.13                                       | 322.83        | 914.14           |                  |
| 4  | Other Income  | 1.37                      | 4.28          | (0.65)        | 5.65   | 5.09          | 37.96            |                  |
| 5  | Profit/(Loss) before Finance Cost & Exceptional Items(3+4)                      | 446.49                    | 247.29        | 216.55        | 693.78                                       | 327.92        | 952.10           |                  |
| 6  | Finance Costs   | 37.81                     | 43.60         | 52.85         | 81.41  | 136.91        | 248.31           |                  |
| 7  | Profit from ordinary activities before Exceptional Items(5-6)                   | 408.68                    | 203.69        | 163.70        | 612.37                                       | 191.01        | 703.79           |                  |
| 8  | Exceptional Items   | -                         | -             | -             | -  | -             | -                |                  |
| 9  | <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>                  | <b>408.68</b>             | <b>203.69</b> | <b>163.70</b> | <b>612.37</b>                                | <b>191.01</b> | <b>703.79</b>    |                  |
| 10   | Tax Expense   | 91.45                     | 36.93         | 35.18         | 128.38                                       | 40.79         | 162.36           |                  |
| 11   | Net Profit/(Loss) from ordinary activities after tax(9-10)                      | 317.23                    | 166.76        | 128.52        | 483.99                                       | 150.22        | 541.43           |                  |
| 12   | Extraordinary Items (net of tax)  | -                         | -             | -             | -  | -             | -                |                  |
| 13   | <b>Net Profit for the period (11-12)</b>  | <b>317.23</b>             | <b>166.76</b> | <b>128.52</b> | <b>483.99</b>                                | <b>150.22</b> | <b>541.43</b>    |                  |
| 14   | Paid up Equity Capital<br>(Face Value of the Share - Rs.10/- each)              | 1,478.60                  | 1,478.60      | 1,478.60      | 1,478.60                                     | 1,478.60      | 1,478.60         |                  |
| 15   | Reserves (excluding Revaluation Reserve)  |                           |               |               |  |               | 5,579.06         |                  |
| 16   | Basic & Diluted EPS (not annualised)  | 2.15                      | 1.13          | 0.98          | 3.27   | 1.16          | 3.91             |                  |
| 17   | Public Shareholding   |                           |               |               |  |               |                  |                  |
|  | - Number of Shares  | 5,873,025                 | 5,872,925     | 5,882,512     | 5,873,025                                    | 5,882,512     | 5,872,925        |                  |
|  | - Percentage of Shareholding  | 39.72%                    | 39.72%        | 39.78%        | 39.72%                                       | 39.78%        | 39.72%           |                  |
| 18   | Promoter and promoter group Shareholding  |                           |               |               |  |               |                  |                  |
|  | a. Pledged / Encumbered   | Nil                       | Nil           | Nil           | Nil  | Nil           | Nil              |                  |
|  | b. Non-encumbered   |                           |               |               |  |               |                  |                  |
|  | - Number of Shares  | 8,912,935                 | 8,913,035     | 8,903,448     | 8,912,935                                    | 8,903,448     | 6,913,035        |                  |
|  | - as a % of the total shareholding of promoter / promoter group                 | 100%                      | 100%          | 100%          | 100%   | 100%          | 100%             |                  |
|  | - as a % of the total share capital of the company                              | 60.28%                    | 60.28%        | 60.22%        | 60.28%                                       | 60.22%        | 60.28%           |                  |
| <b>Investor Complaints</b>   |   | <b>Quarter Ended</b>      |               |               | <b>Statement of Assets &amp; Liabilities</b> |               | <b>Unaudited</b> | <b>Audited</b>   |
|  |   | <b>30.09.13</b>           |               |               |  |               | <b>30.09.13</b>  | <b>31.03.13</b>  |
| Pending at the beginning of the quarter  |   | Nil                       |               |               | <b>1. Shareholders' Funds</b>                |               |                  |                  |
| Received during the quarter  |   | 2                         |               |               | a) Share Capital                             |               | 1,478.60         | 1,478.60         |
| Disposed off during the quarter  |   | 2                         |               |               | b) Reserves & Surplus                        |               | 6,063.05         | 5,579.06         |
| Remaining unresolved at the end of the quarter   |   | Nil                       |               |               |  |               | <b>7,541.65</b>  | <b>7,057.66</b>  |
| <b>Notes:</b>  |   |                           |               |               | <b>2. Non-Current Liabilities</b>            |               |                  |                  |
| 1. The figures for the previous year have been regrouped wherever necessary.   |   |                           |               |               | a) Long Term Borrowings                      |               | 19.37            | 98.82            |
| 2. The statutory auditors have carried out a "Limited Review" of the results for the quarter ended 30th September, 2013.                       |   |                           |               |               | b) Deferred Tax Liabilities (Net)            |               | 190.17           | 201.79           |
| 3. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17. |   |                           |               |               | c) Long Term Provisions                      |               | 92.64            | 84.38            |
|  |   |                           |               |               |  |               | <b>302.18</b>    | <b>384.99</b>    |
| 4. The above results have been taken on record at the meeting of the Board of Directors held on 13th November, 2013.                           |   |                           |               |               | <b>3. Current Liabilities</b>                |               |                  |                  |
|  |   |                           |               |               | a) Short Term Borrowings                     |               | 3,520.81         | 2,930.80         |
|  |   |                           |               |               | b) Trade Payables                            |               | 2,054.06         | 2,736.36         |
|  |   |                           |               |               | c) Other Current Liabilities                 |               | 1,234.11         | 1,432.43         |
|  |   |                           |               |               | d) Short Term Provisions                     |               | 3.46             | 246.63           |
|  |   |                           |               |               |  |               | <b>6,812.44</b>  | <b>7,346.22</b>  |
|  |   |                           |               |               |  |               | <b>14,656.27</b> | <b>14,788.87</b> |
|  |   |                           |               |               | <b>B) Assets</b>                             |               |                  |                  |
|  |   |                           |               |               | <b>1. Non-Current Assets</b>                 |               |                  |                  |
|  |   |                           |               |               | a) Fixed Assets                              |               | 3,016.43         | 2,961.51         |
|  |   |                           |               |               | b) Long Term Loans & Advances                |               | 275.14           | 234.36           |
|  |   |                           |               |               | c) Other Non-Current Assets                  |               | 16.45            | 15.34            |
|  |   |                           |               |               |  |               | <b>3,308.02</b>  | <b>3,211.21</b>  |
|  |   |                           |               |               | <b>2. Current Assets</b>                     |               |                  |                  |
|  |   |                           |               |               | a) Inventories                               |               | 6,859.74         | 6,607.22         |
|  |   |                           |               |               | b) Trade Receivables                         |               | 3,927.22         | 4,429.32         |
|  |   |                           |               |               | c) Cash & Cash Equivalents                   |               | 28.78            | 29.76            |
|  |   |                           |               |               | d) Short Term Loans & Advances               |               | 496.03           | 477.64           |
|  |   |                           |               |               | e) Other Current Assets                      |               | 36.48            | 33.72            |
|  |   |                           |               |               |  |               | <b>11,348.25</b> | <b>11,577.66</b> |
|  |   |                           |               |               |  |               | <b>14,656.27</b> | <b>14,788.87</b> |

For and on behalf of the Board

Deepak Jalan  
Managing Director

Place : Kolkata

Date : 13th November, 2013