



The financial details of the transferee/~~resulting and transferor~~/demerged company for the previous 3 years as per the audited statement of Accounts and latest quarter unaudited financial statement:

Name of the Company: **Linc Pen and Plastics Ltd**

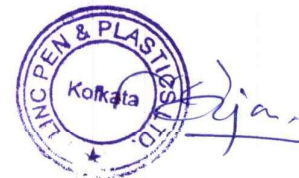
(Rs. in Lakhs)

	As per unaudited for the Half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	30 <sup>th</sup> Sep 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	1,478.60	1,478.60	1,478.60	1,478.60
Reserves and surplus	10,665.57	10,598.04	10,350.55	8,633.61
Carry forward losses	0	0	0	0
Net Worth	12,144.17	12,076.64	11,829.15	10,112.21
Miscellaneous Expenditure	2,932.79	5,974.11	7,481.94	7,541.78
Secured Loans	7,294.54	6,557.92	5,079.54	3,093.77
Unsecured Loans		0	0	0
Fixed Assets	7,213.83	6,683.17	4,700.12	4,197.20
Income from Operations	17,468.76	33,189.15	36,091.11	34,414.43
Total Income	17,548.61	33,305.43	36,128.87	34,488.27
Total Expenditure	17,022.18	32,057.64	33,748.56	32,024.59
Profit before Tax	526.43	1,247.79	2,380.31	2,463.68
Profit after Tax	336.14	,784.11	1,716.94	1,832.00
Cash profit	836.73	1,744.40	2,509.77	2,428.36
EPS	2.27	5.30	11.68	12.39
Book value	10	10	10	10

Note-The financials of 2016-17 and 2015-16 are as per the Previous GAAP

**Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.**

**Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (were it is due) accompanied mandatorily by the Limited Review Report of the auditor.**



MKS

**Review Report to  
The Board of Directors  
Linc Pen & Plastics Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Linc Pen & Plastics Ltd. (the 'Company') for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



  
(Aditya Singhi)  
Partner

Membership No. 305161

Place: Kolkata

Date: 3<sup>rd</sup> November, 2018

## Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Allpore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: +91-33-2479 0253,  
CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

### Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at	
	30.09.18	31.03.18
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Property, plant and equipment	7,213.80	6,683.14
b) Capital Work - in - progress	33.92	22.96
c) Intangible Assets	0.03	0.03
d) Financial Assets - Loans	110.40	107.25
- Others	0.61	0.61
e) Income Tax Assets (net)	277.80	251.40
f) Other Non - Current Assets	1,282.18	1,625.08
<b>Total Non-Current Assets</b>	<b>8,918.74</b>	<b>8,690.47</b>
<b>2. Current Assets</b>		
a) Inventories	8,917.93	7,888.10
b) Financial Assets		
i) Trade Receivables	4,100.56	4,586.03
ii) Cash & Cash Equivalents	33.01	11.28
iii) Other Bank Balances	47.07	14.75
iv) Security Deposits	2.44	2.38
c) Other Current Assets	2,849.46	2,512.41
<b>Total Current Assets</b>	<b>15,950.47</b>	<b>15,014.95</b>
<b>TOTAL ASSETS</b>	<b>24,869.21</b>	<b>23,705.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	1,478.60	1,478.60
b) Other Equity	10,665.57	10,598.04
<b>Total Equity</b>	<b>12,144.17</b>	<b>12,076.64</b>
<b>Liabilities</b>		
<b>1. Non-Current Liabilities</b>		
a) Financial Liabilities		
Borrowings	1,170.00	1,350.00
b) Provisions	133.26	97.08
c) Deferred Tax Liabilities (Net)	669.72	592.84
<b>Total Non-Current Liabilities</b>	<b>1,972.98</b>	<b>2,039.92</b>
<b>2. Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	5,764.54	4,847.92
ii) Trade Payables		
Total Outstanding dues of Micro and Small Enterprises	58.43	46.87
Total Outstanding dues of creditors other than Micro and Small Enterprises	2,914.19	2,753.09
iii) Others	1,445.75	1,453.71
b) Other Current Liabilities	565.33	484.12
c) Provisions	3.82	3.15
<b>Total Current Liabilities</b>	<b>10,752.06</b>	<b>9,588.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,869.21</b>	<b>23,705.42</b>



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**Linc Pen & Plastics Limited**

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,  
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September, 2018

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.18 (Unaudited)	30.06.18 (Unaudited)	30.09.17 (Unaudited)	30.09.18 (Unaudited)	30.09.17 (Unaudited)	31.03.18 (Audited)
1	<b>a. Revenue from Operations</b>	9,122.81	8,345.95	7,866.64	17,468.76	14,615.93	33,189.15
	b. Other Income	47.06	32.79	2.03	79.85	63.52	116.28
	<b>Total Income</b>	9,169.87	8,378.74	7,868.67	17,548.61	14,679.45	33,305.43
2	<b>Expenses</b>						
	a. Cost of Material Consumed	3,190.93	3,220.42	2,010.24	6,411.35	4,316.71	9,812.49
	b. Purchase of Stock-in-Trade	3,189.22	2,935.71	2,852.35	6,124.93	5,568.79	12,549.50
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(160.03)	(500.21)	150.82	(660.24)	(400.15)	(270.06)
	d. Employee Benefits Expense	721.87	691.29	634.75	1,413.16	1,188.90	2,546.07
	e. Finance Cost	151.79	147.81	126.94	299.60	206.02	485.24
	f. Depreciation and amortisation expense	255.94	244.65	248.41	500.59	454.55	960.29
	g. Other Expenses	1,554.54	1,378.25	1,516.83	2,932.79	2,954.37	5,974.11
	<b>Total Expenses</b>	8,904.26	8,117.92	7,540.34	17,022.18	14,289.19	32,057.64
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	265.61	260.82	328.33	526.43	390.26	1,247.79
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	265.61	260.82	328.33	526.43	390.26	1,247.79
6	<b>Tax Expenses</b>						
	a. Current Tax	57.40	56.00	71.80	113.40	84.80	267.00
	b. Deferred Tax	36.46	40.43	94.25	76.89	89.89	196.68
	<b>Total Tax Expenses</b>	93.86	96.43	166.05	190.29	174.69	463.68
7	<b>Profit for the period (5-6)</b>	171.75	164.39	162.28	336.14	215.57	784.11
8	Other Comprehensive Income (Net of tax)	(0.52)	(0.52)	(1.43)	(1.04)	(2.87)	(2.11)
9	<b>Total Comprehensive Income for the period (7+8)</b> <b>[ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) ]</b>	171.23	163.87	160.85	335.10	212.70	782.00
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
11	Other Equity						10,598.04
12	<b>Earnings per Equity Share-not annualised (Amount in Rs.)</b>						
	(a) Basic :	1.16	1.11	1.10	2.27	1.46	5.30
	(b) Diluted :	1.16	1.11	1.10	2.27	1.46	5.30

**Notes:**

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd November, 2018 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- In order to simplify the corporate structure, the Board of Directors of the Company has approved a Scheme of Arrangement and Amalgamation amongst, the Company, Linc Writing Aids Pvt Ltd (LWA) and Linc Retail Ltd (LRL) in terms of the provisions of Section 230 to 232 and the applicable provisions of the Companies Act, 2013, involving amalgamation of LWA with the Company after demerger & transfer of retail business of LWA to LRL with effect from 1st April 2018, which is subject to necessary approvals. Pending such approvals, no accounting adjustment thereof has been made in the above results.
- The Statement of Assets and Liabilities as on September 30, 2018, is annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board

  
 Deepak Jalan  
 Managing Director

Place : Kolkata  
Date : November 3, 2018



# Linc Retail Ltd.

Regd. Office : 'Satyam Towers' 3, Alipore Road, Kolkata - 700 027 (India) Tel. : 91-33-2479 0248-50, Fax : 91-33-2479 0253  
CIN : U36991WB2006PLC110683

The financial details of the transferee/resulting and transferor/demerged company for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **Linc Retail Ltd**


(Rs. in Lakhs)

	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2017-18	2016-17	2015-16
Equity Paid up Capital	252.00	252.00	169.00
Reserves and surplus	(499.98)	(499.10)	(492.29)
Carry forward losses	0	0	0
Net Worth	(247.97)	(247.10)	(323.29)
Miscellaneous Expenditure	92.39	128.53	133.51
Secured Loans	0	11.65	9.45
Unsecured Loans	194.00	194.00	194.00
Fixed Assets	16.81	21.37	33.90
Income from Operations	454.70	544.90	582.56
Total Income	468.42	550.93	589.47
Total Expenditure	469.29	557.75	592.78
Profit before Tax	(0.87)	(6.82)	(3.31)
Profit after Tax	(0.87)	(6.82)	(4.40)
Cash profit	3.66	6.02	11.49
EPS	(0.03)	(0.32)	(0.26)
Book value	10	10	10

**Note:** The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

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LINC RETAIL LTD.

  
Authorized Signatory

RHM

Office Linc

Just Linc





The financial details of the transferee/resulting and transferor/demerged company for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **Linc Writing Aids Pvt Ltd**

(Rs. in Lakhs)

	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2017-18	2016-17	2015-16
Equity Paid up Capital	49.26	49.26	49.26
Reserves and surplus	709.36	660.82	729.65
Carry forward losses	0	0	0
Net Worth	758.62	710.08	778.91
Miscellaneous Expenditure	222.64	236.01	295.61
Secured Loans	0	0.34	251.98
Unsecured Loans	200.74	468.83	418.16
Fixed Assets	32.66	41.29	49.41
Income from Operations	943.67	1,609.18	1,322.00
Total Income	1,219.18	1,671.18	1,388.01
Total Expenditure	1,169.41	1,741.62	1,537.73
Profit before Tax	49.78	(70.44)	(149.72)
Profit after Tax	48.54	(68.82)	(151.24)
Cash profit	56.38	(61.80)	(137.36)
EPS	98.54	(139.72)	(307.04)
Book value	100	100	100

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