

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Audited Financial Results for the Quarter / Year Ended 31st March, 2019

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended	
		31.03.19 (Audited) (Refer Note-2)	31.12.18 (Unaudited)	31.03.18 (Audited) (Refer Note-2)	31.03.19 (Audited)	31.03.18 (Audited)
1	a. Revenue from Operations	10,623.15	8,601.73	10,335.21	36,693.64	33,189.15
	b. Other Income	59.54	83.27	50.11	222.66	116.28
	Total Income	10,682.69	8,685.00	10,385.32	36,916.30	33,305.43
2	Expenses					
	a. Cost of Materials Consumed	3,419.59	3,512.75	3,155.89	13,343.69	9,812.49
	b. Purchase of Stock-in-Trade	2,714.23	3,173.47	3,525.86	12,012.63	12,549.50
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	1,311.44	(650.37)	510.56	0.83	(270.06)
	d. Employee Benefits Expense	668.57	700.34	707.38	2,782.07	2,546.07
	e. Finance Cost	146.10	165.01	147.53	610.71	485.24
	f. Depreciation and amortisation expense	274.19	269.60	251.36	1,044.38	960.29
	g. Other Expenses	1,761.73	1,290.03	1,587.19	5,984.55	5,974.11
	Total Expenses	10,295.85	8,460.83	9,885.77	35,778.86	32,057.64
3	Profit before Exceptional Items and Tax (1-2)	386.84	224.17	499.55	1,137.44	1,247.79
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	386.84	224.17	499.55	1,137.44	1,247.79
6	Tax Expenses					
	a. Current Tax	65.60	67.00	107.00	246.00	267.00
	b. Income Tax for earlier years	206.24	-	-	206.24	-
	c. Deferred Tax	50.92	12.38	80.91	140.19	196.68
	Total Tax Expenses	322.76	79.38	187.91	592.43	463.68
7	Profit for the period (5-6)	64.08	144.79	311.64	545.01	784.11
8	Other Comprehensive Income (Net of tax)	(15.85)	(0.52)	3.51	(17.41)	(2.11)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	48.23	144.27	315.15	527.60	782.00
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
11	Other Equity				10,858.26	10,598.04
12	Earnings per Equity Share-not annualised (Amount in Rs.)					
	(a) Basic :	0.43	0.98	2.11	3.69	5.30
	(b) Diluted :	0.43	0.98	2.11	3.69	5.30

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2019.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the end of the third quarter of the relevant financial year.
- The Board of Directors have recommended a Dividend of **15%** (i.e Rs. **1.50** per equity share). (Previous Year - Rs.1.50 per equity share).
- On 3rd November, 2018, the Board of Directors of the Company approved a Scheme of Arrangement and Amalgamation amongst, the Company, Linc Writing Aids Pvt Ltd (LWA) and Linc Retail Ltd (LRL) in terms of the provisions of Section 230 to 232 and the applicable provisions of the Companies Act, 2013, involving amalgamation of LWA with the Company after demerger & transfer of retail business of LWA to LRL with effect from 1st April 2018. The Company has received "no adverse observation letter" from Bombay Stock Exchange and National Stock Exchange on 26.04.19 and 30.04.19 respectively. The Company is in the process of filing Scheme with National Company Law Tribunal for its approval. Pending such approvals, no accounting adjustment thereof has been made in the above results.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- Revenue from Operations upto 30th June, 2017 includes excise duty, which is discontinued from 1st July, 2017, upon implementation of Goods and Service Tax (GST). GST is not included in the Revenue from Operations from 1st July, 2017 onwards. In view of these changes, the Revenue from Operations for the year ended 31st March, 2019 are not comparable with the previous year.
- The Statement of Assets and Liabilities as on 31st March, 2019, is annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 28th May, 2019



Deepak Jalan
Managing Director

Linc Pen & Plastics Limited

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Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.19	As at 31.03.18
	(Audited)	(Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	7,449.28	6,683.14
b) Capital Work - in - progress	50.72	22.96
c) Intangible Assets	19.02	0.03
d) Financial Assets - Loans	96.58	107.25
- Others	0.64	0.61
e) Income Tax Assets (net)	87.90	251.40
f) Other Non - Current Assets	1,471.10	1,625.08
Total Non-Current Assets	9,175.24	8,690.47
2. Current Assets		
a) Inventories	7,020.32	7,888.10
b) Financial Assets		
i) Trade Receivables	4,332.85	4,586.03
ii) Cash & Cash Equivalents	9.43	11.28
iii) Other Bank Balances	13.16	14.75
iv) Security Deposits	2.04	2.38
c) Other Current Assets	2,739.51	2,512.41
Total Current Assets	14,117.31	15,014.95
TOTAL ASSETS	23,292.55	23,705.42
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,478.60	1,478.60
b) Other Equity	10,858.26	10,598.04
Total Equity	12,336.86	12,076.64
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1,967.41	1,350.00
b) Provisions	128.06	97.08
c) Deferred Tax Liabilities (Net)	724.29	592.84
Total Non-Current Liabilities	2,819.76	2,039.92
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,812.73	4,847.92
ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	157.94	46.87
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,438.24	2,753.09
iii) Others	1,204.33	1,453.71
b) Other Current Liabilities	514.80	484.12
c) Provisions	7.89	3.15
Total Current Liabilities	8,135.93	9,588.86
TOTAL EQUITY AND LIABILITIES	23,292.55	23,705.42



(Handwritten Signature)